

Development of Synthetic Biotic™ Medicines in Oncology

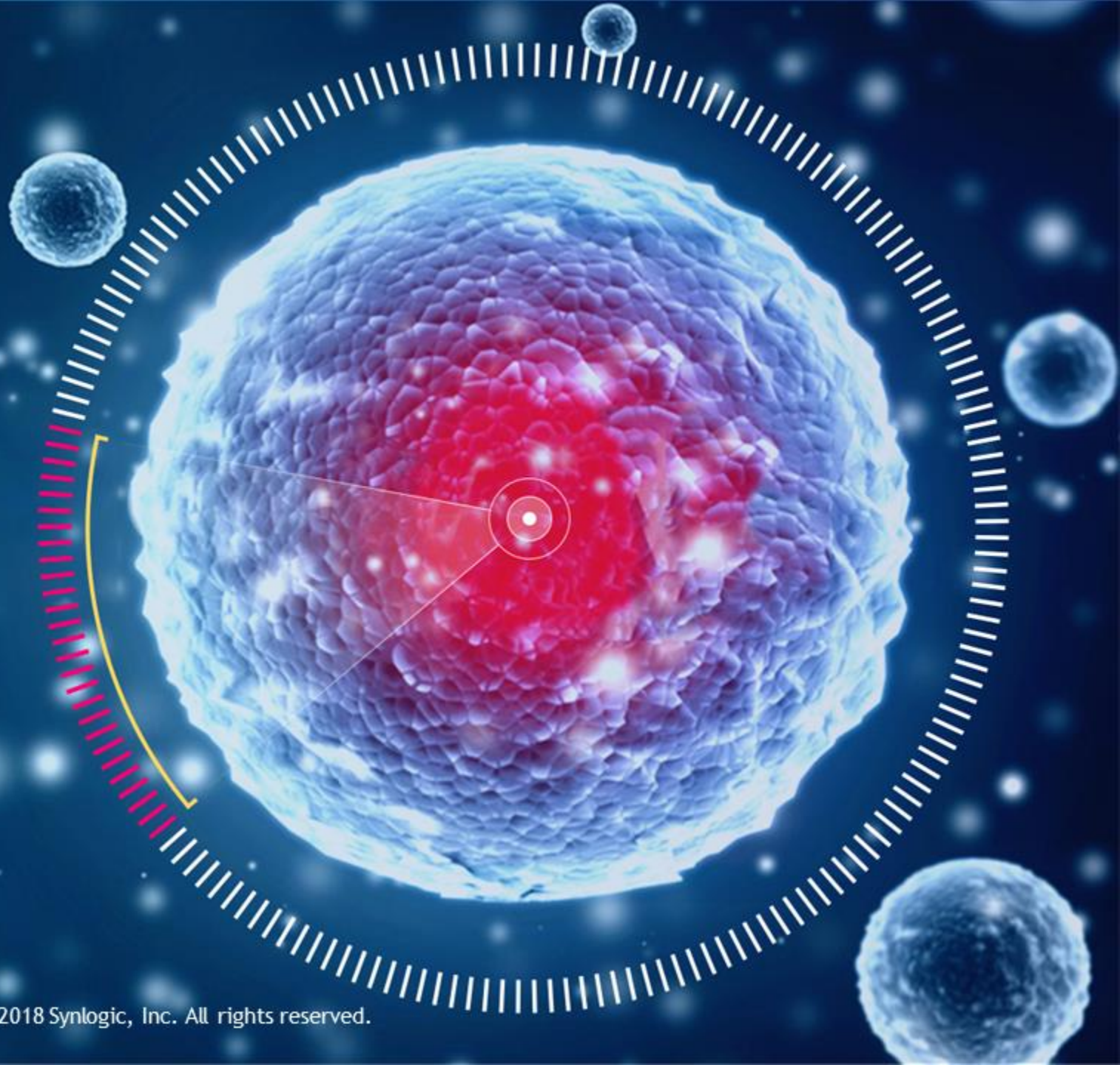
Designed for life

Aoife Brennan, M.B., B.Ch.,
President and CEO

SITC 2018- Washington, DC
November 10th, 2018

synlogic

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Forward Looking Statements

This presentation contains “forward-looking statements” that involve substantial risks and uncertainties for purposes of the safe harbor provided by the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, included in this presentation regarding strategy, future operations, future financial position, future revenue, projected expenses, prospects, plans and objectives of management are forward-looking statements. In addition, when or if used in this presentation, the words “may,” “could,” “should,” “anticipate,” “believe,” “estimate,” “expect,” “intend,” “plan,” “predict” and similar expressions and their variants may identify forward-looking statements. Examples of forward-looking statements include, but are not limited to, the approach we are taking to discover and develop novel therapeutics using synthetic biology; statements regarding the potential of our platform to develop therapeutics to address a wide range of diseases including: inborn errors of metabolism, liver disease, inflammatory and immune disorders, and cancer; the future clinical development of Synthetic Biotic medicines; the potential of our technology to treat hyperammonemia and phenylketonuria; the expected timing of our anticipated clinical trial initiations; the benefit of orphan drug and fast track status; the adequacy of our capital to support our future operations and our ability to successfully initiate and complete clinical trials; the results of our collaborations; and the difficulty in predicting the time and cost of development of our product candidates. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors, including, without limitation: the uncertainties inherent in the preclinical development process; our ability to protect our intellectual property rights; and legislative, regulatory, political and economic developments, as well as those risks identified under the heading “Risk Factors” in our filings with the SEC. The foregoing review of important factors that could cause actual events to differ from expectations should not be construed as exhaustive and should be read in conjunction with statements that are included herein and elsewhere, including the risk factors included in our quarterly Report on Form 10-Q filed with the SEC on August 9, 2018. The forward-looking statements contained in this presentation reflect our current views with respect to future events. We anticipate that subsequent events and developments will cause our views to change. However, while we may elect to update these forward-looking statements in the future, we specifically disclaim any obligation to do so. These forward-looking statements should not be relied upon as representing our view as of any date subsequent to the date hereof.

Agenda

12:30 pm - 12:40 pm	Introductions and intro to Synlogic platform and approach <i>Aoife Brennan, MB, ChB</i> <i>President & CEO, CMO,</i> <i>Synlogic Inc.</i>
12:40 pm - 12:55 pm	Unmet medical need in solid tumor immunotherapy <i>Filip Janku, MD, PhD</i> <i>MD Anderson Cancer Center</i>
12:55 pm - 1:10 pm	Role of Type I IFN in tumor immune recognition and therapy <i>Dmitriy Zamarin, MD, PhD</i> <i>Memorial Sloan Kettering Cancer Center</i>
1:10 pm 1:40 pm	Review of SYN1891 data and program <i>Jose Lora, PhD</i> <i>VP, Research,</i> <i>Synlogic Inc.</i>
1:40 pm 2:00 pm	Q&A and closing remarks <i>Aoife Brennan</i>

Synthetic Biotic™ Medicines: A Novel Class of Living Medicines

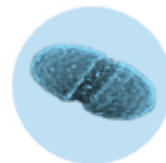


Synthetic

Designed genetic circuits

Degradation of disease-causing metabolites

Production of therapeutic molecules



Biotic

Bacterial chassis

Non-pathogenic

Amenable to genetic manipulation

PROGRAMMABLE POTENCY

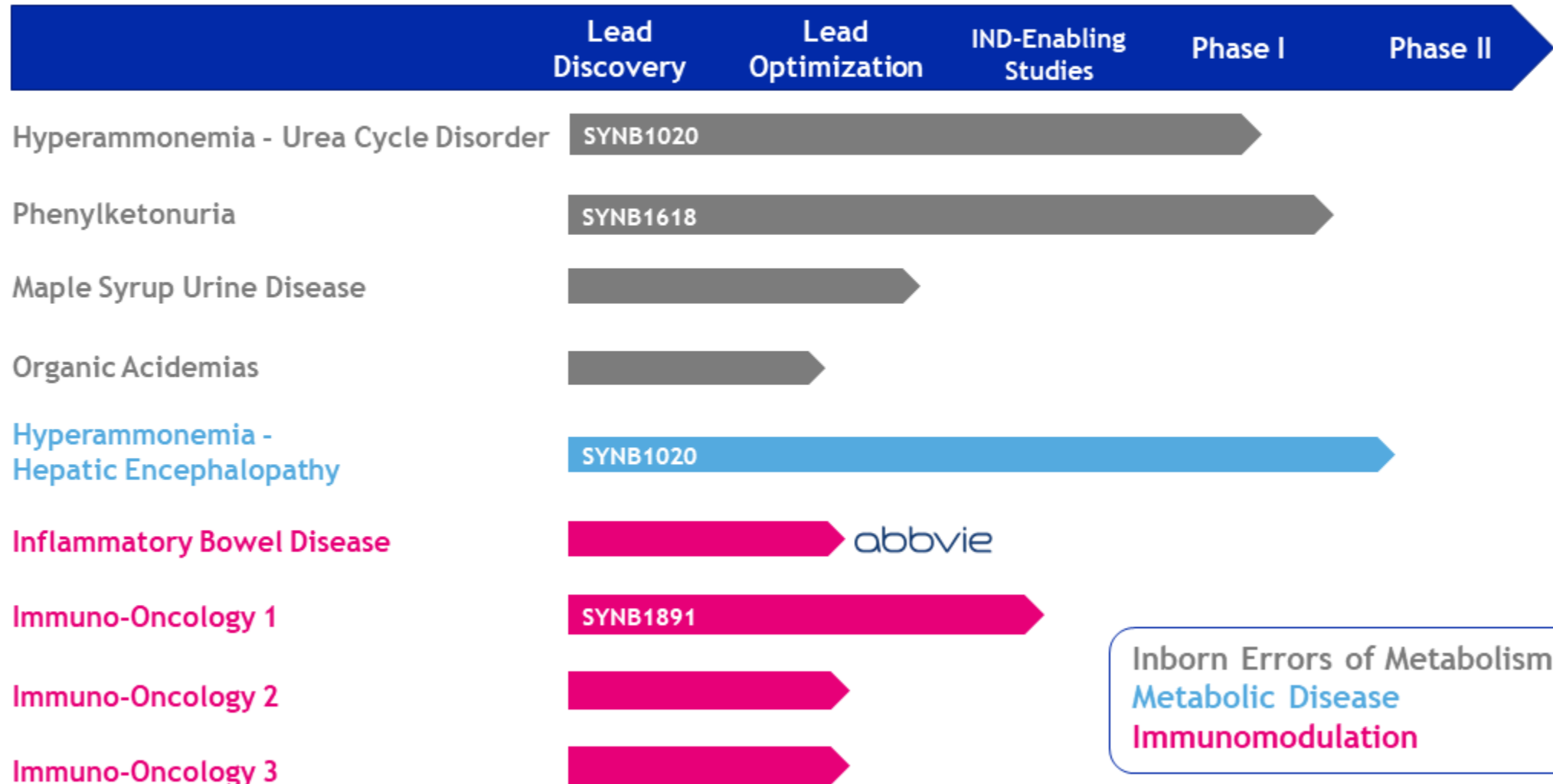
Pathways, Combinations, Biomarkers

SWITCHES FOR CONTROL, TUNING

LOCAL, REDUCED SYSTEMIC TOXICITY



Synthetic Biotic Platform Breadth and Potential: Pipeline Focused on Three Therapeutic Areas



Synlogic Immuno-Oncology Approach

Reimagining Early Immunotherapy for Combinatorial Effect

Bacteria Recognized as Earliest Immunotherapy



“Nature often gives us hints to her profoundest secrets, and it is possible that she has given us a hint in which, if we will but follow, may lead us on to the solution of this difficult problem.”

*Dr. William B. Coley
Immuno-Oncology Pioneer*

Engineer a Living Solution: Synthetic Biotic Medicines



Rationally Designed for
Combinatorial Effect

Locally Inflame the TME

Systemically Drive Tumor
Antigen-Specific Immunity

In Situ Vaccination: Neo-
antigen Priming and
Sustained Immune Response

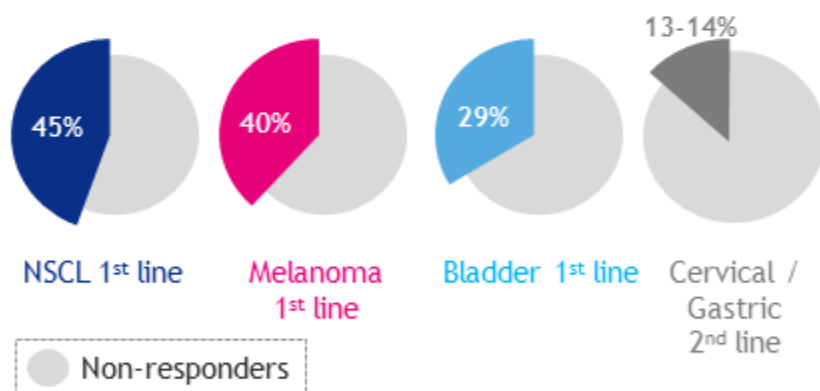
Synlogic Vision for Immuno-Oncology

Expand the benefits of immunotherapy broadly across tumor types

TREATMENT FAILURES

For indications where immune checkpoint inhibitors are indicated, only 13-45% of patients respond

ORR for Select FDA approved CPI Monotherapy



UNRESPONSIVE TUMORS

Other tumor types show little-to-no response to checkpoint inhibitors, for example:

Colorectal - MSS

Pancreatic

Prostate - castrate resistant

Breast - ER+, hormone therapy refractory

Enable broad response and remission
through engagement of multiple immunomodulatory pathways
to enhance tumor inflammation and promote robust T cell responses



Unmet medical need in solid tumor immunotherapy

Filip Janku, MD, PhD

Associate Professor

Clinical & Translational Research Center Medical Director

Investigational Cancer Therapeutics

(Phase I Clinical Trials Program)

MD Anderson Cancer Center

Houston, TX



FDA- approved Immune Checkpoint Inhibitors*

*List of FDA-approved immune checkpoint inhibitors as of September 14, 2018.

Adapted from:
<https://www.fda.gov/Drugs/InformationOnDrugs/ApprovedDrugs/ucm279174.htm>

**Tumor type must meet the criteria listed in the above-mentioned website.

Drug	Immune Checkpoint(s)	FDA-approved tumor-type**
Ipilimumab	CTLA-4	Melanoma
Nivolumab	PD-1	Melanoma
		Non-small cell lung cancer
		Small cell lung cancer
		Renal cell carcinoma
		Classical Hodgkin lymphoma
		Squamous cell carcinoma of the head and neck
		Urothelial carcinoma
		Hepatocellular carcinoma
		Mismatch repair deficient and microsatellite instability high metastatic colorectal cancer
Pembrolizumab	PD-1	Melanoma
		Non-small cell lung cancer
		Squamous cell carcinoma of the head and neck
		Classical Hodgkin lymphoma
		Urothelial carcinoma
		Gastric or gastroesophageal junction
		Microsatellite instability-high or mismatch repair deficient solid tumors
		Cervical cancer
Atezolizumab	PD-L1	Urothelial carcinoma Non-small cell lung cancer
Durvalumab	PD-L1	Urothelial carcinoma Non-small cell lung cancer
Avelumab	PD-L1	Merkel cell carcinoma Urothelial carcinoma
Nivolumab with Ipilimumab	PD-1 and CTLA-4	Melanoma
		Renal cell carcinoma
		Microsatellite instability-high or mismatch repair deficient metastatic colorectal cancer

Response rates to checkpoint inhibitors in approved indications

- **Melanoma**
 - Pembrolizumab: RR ~ 30%
 - Nivolumab/ipilimumab: RR ~ 50%
- **Non-small lung cancer**
 - Pembrolizumab: RR ~ 20%-40%
 - Nivolumab: RR ~ 20%
- **SCC of head and neck**
 - Pembrolizumab: RR ~ 18%
 - Nivolumab: RR ~ 13%
- **Urothelial cancer**
 - Pembrolizumab: RR ~ 21%
 - Nivolumab: RR ~ 28%
 - Atezolizumab: RR ~ 15%-26%

Robert NEJM 2015

Wolchok NEJM 2013

Garon NEJM 2015

Reck NEJM 2016

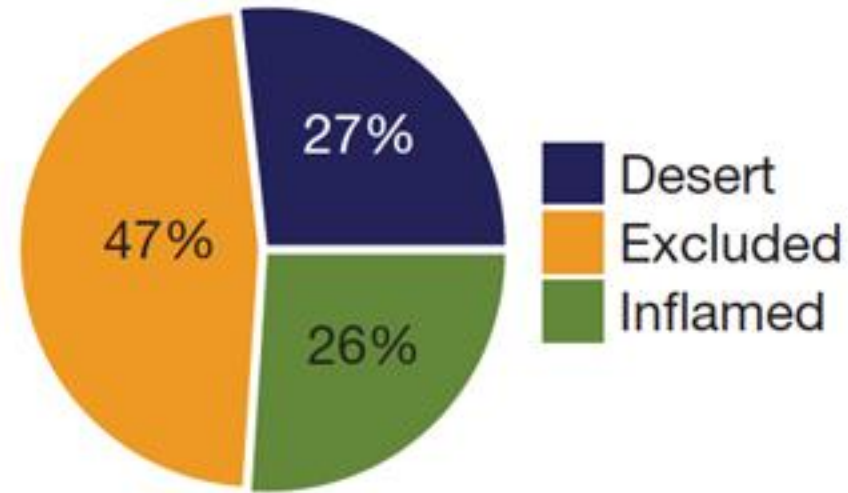
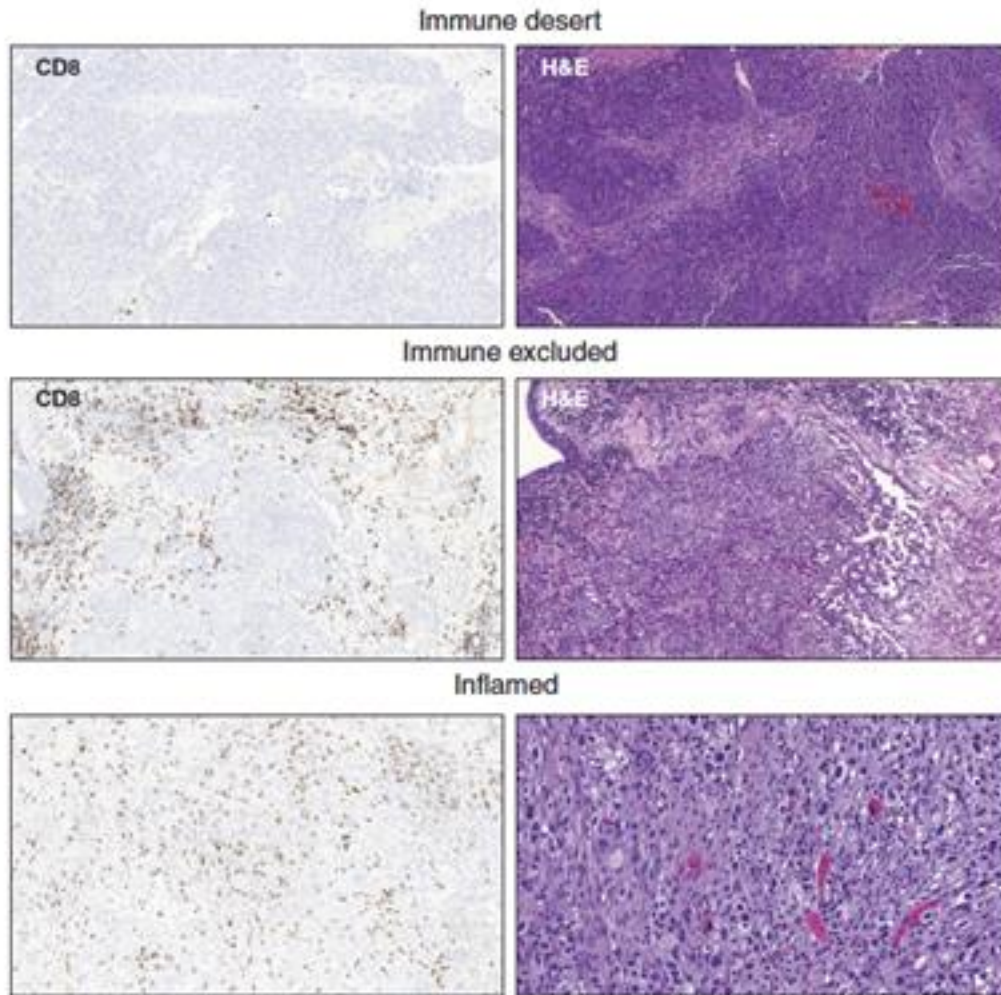
Ferris NEJM 2016

Chow J Clin Oncol 2016

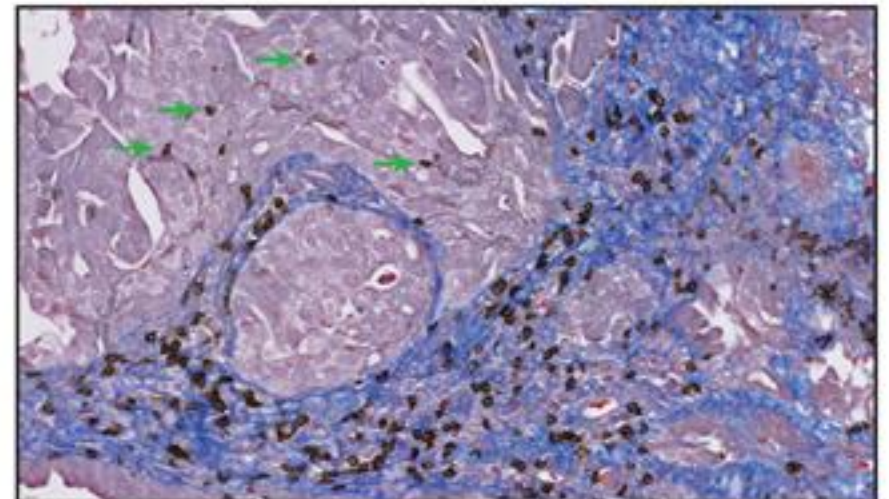
Bellmunt 2017

Rosenberg 2016

Classification by tumor immune phenotype in urothelial cancers

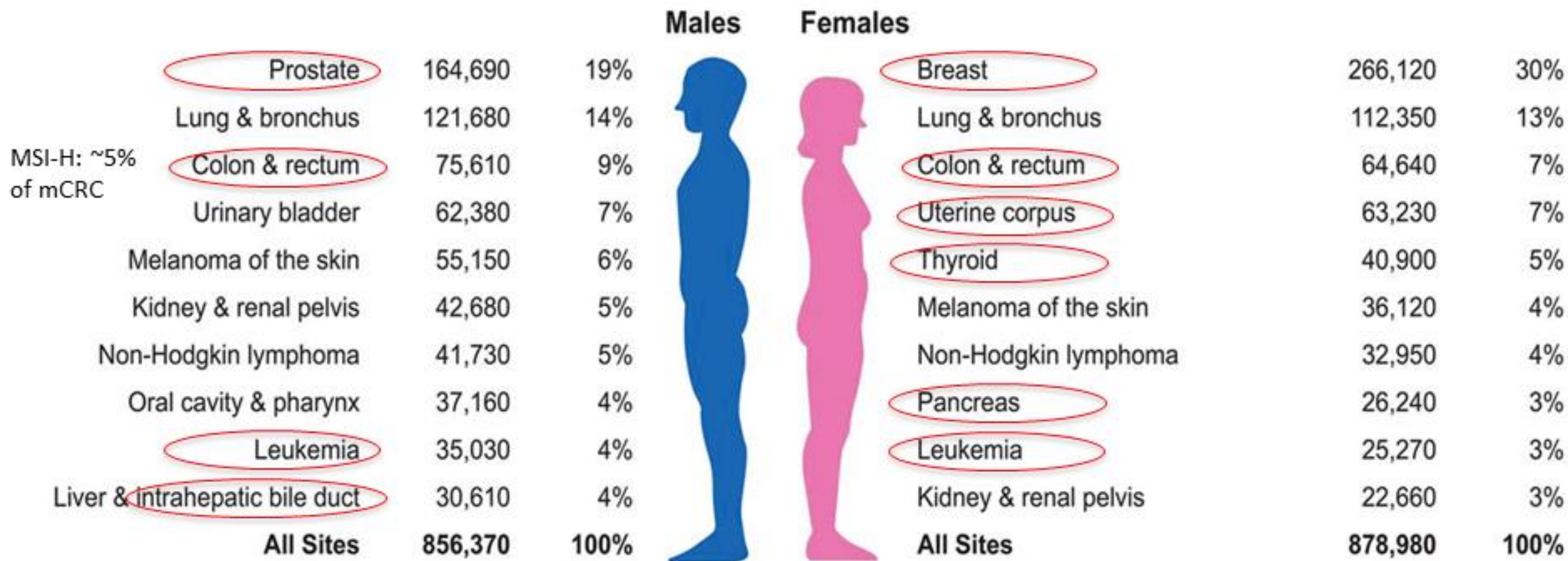


Immune excluded (CD8 trichrome stain)



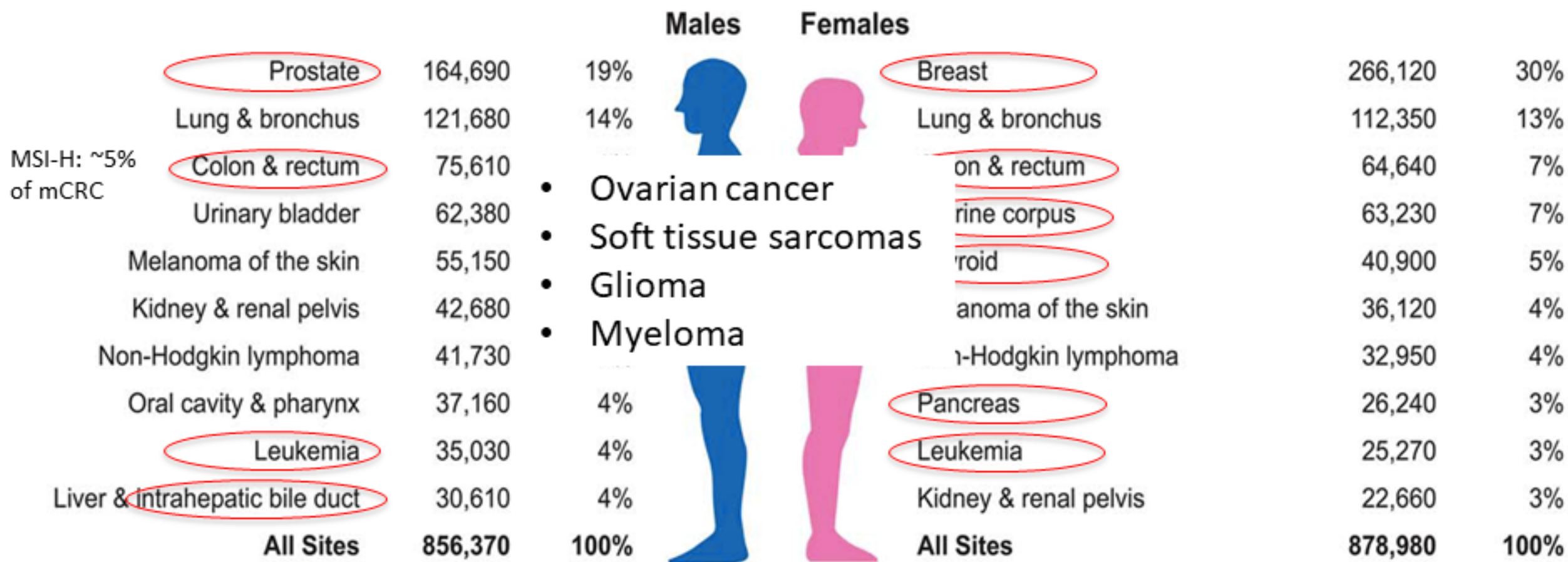
Immunotherapy: unmet need

Estimated New Cases

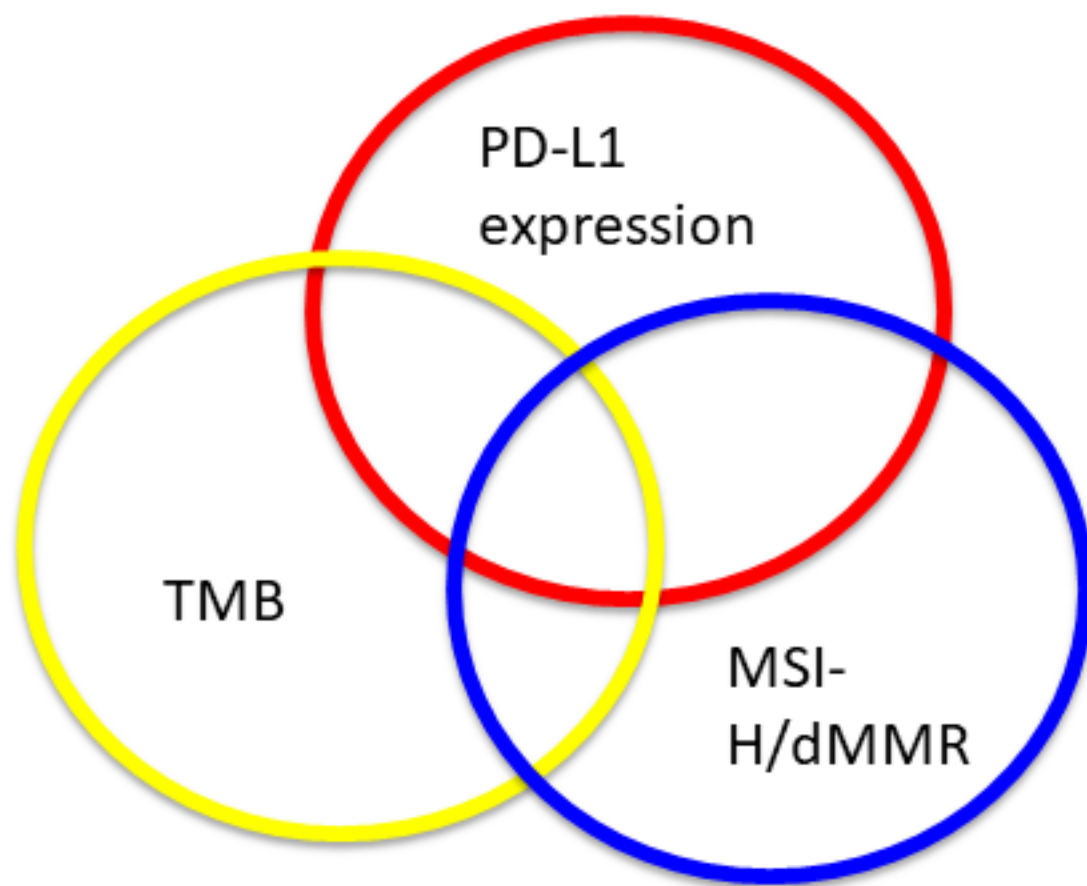


Immunotherapy: unmet need

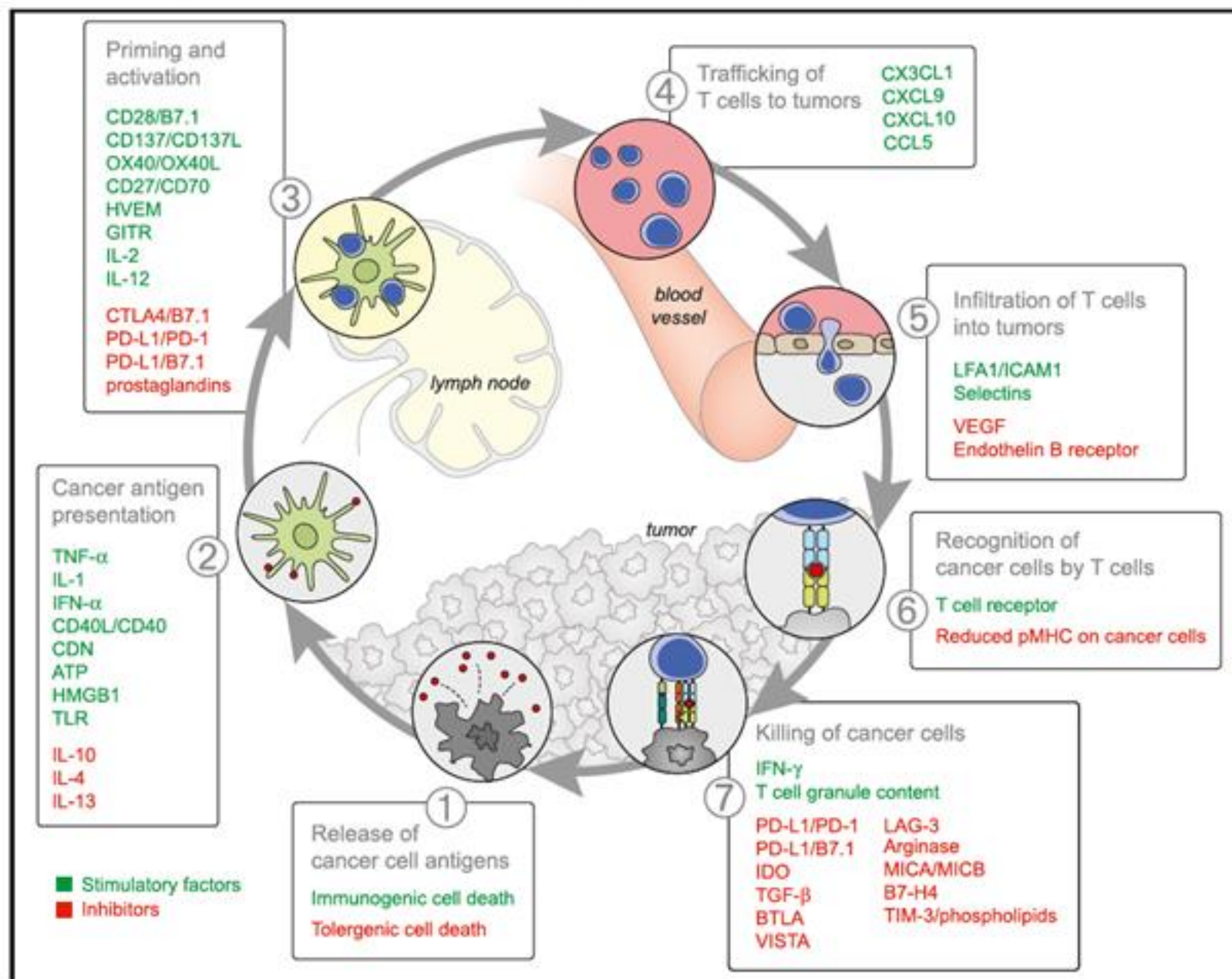
Estimated New Cases



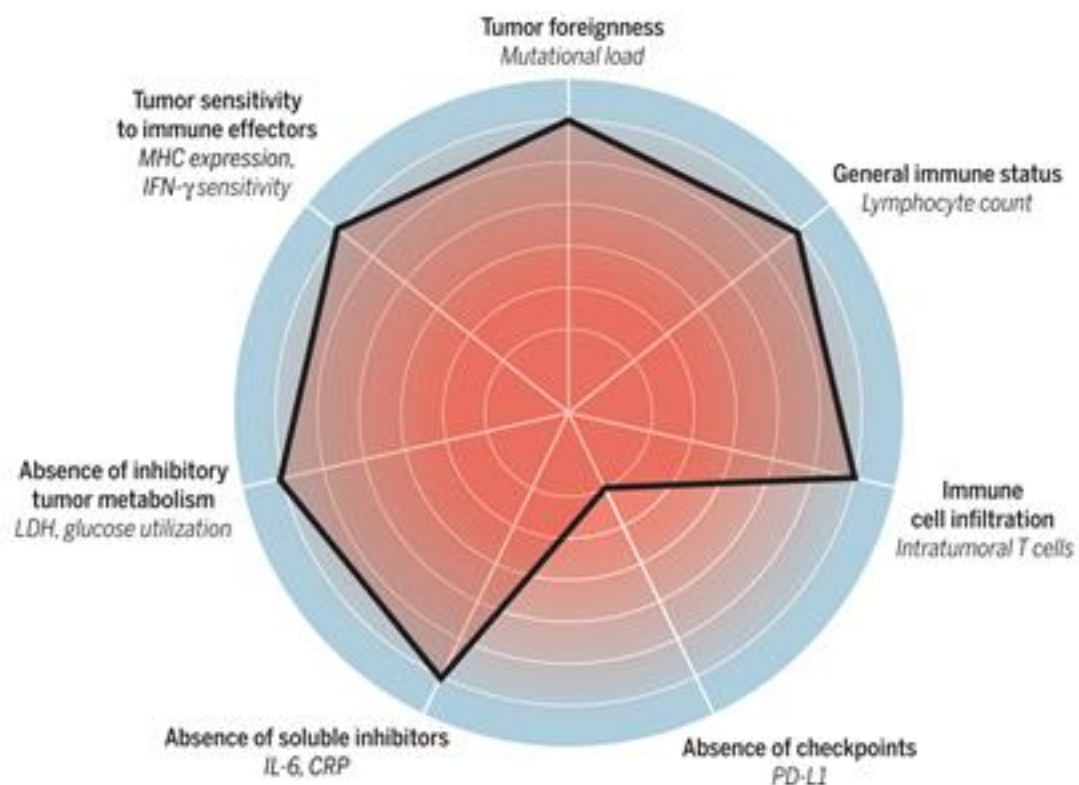
Predictive factors for response to immune checkpoint inhibitors



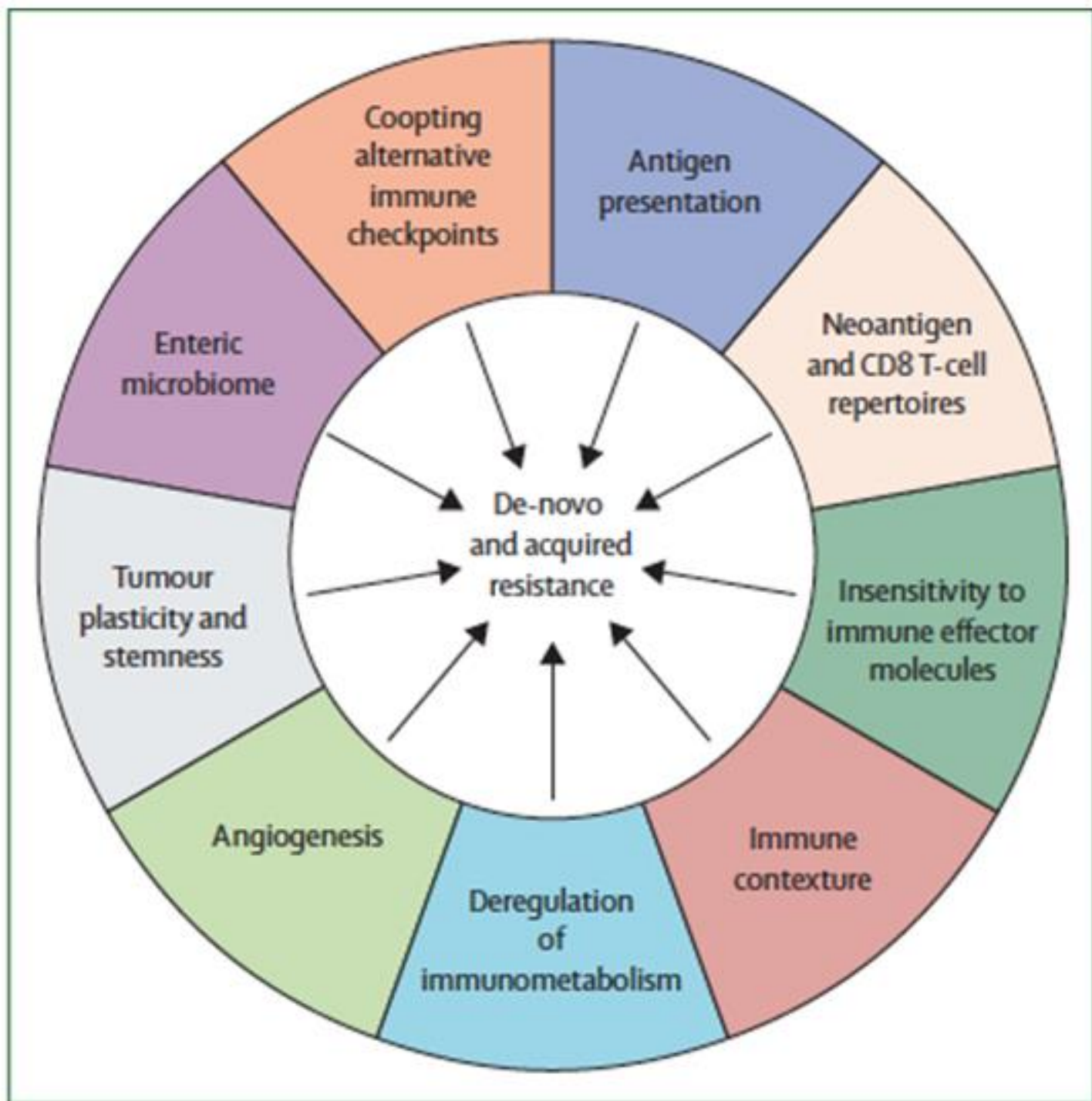
Stimulatory and Inhibitory Factors in the Cancer-Immunity Cycle



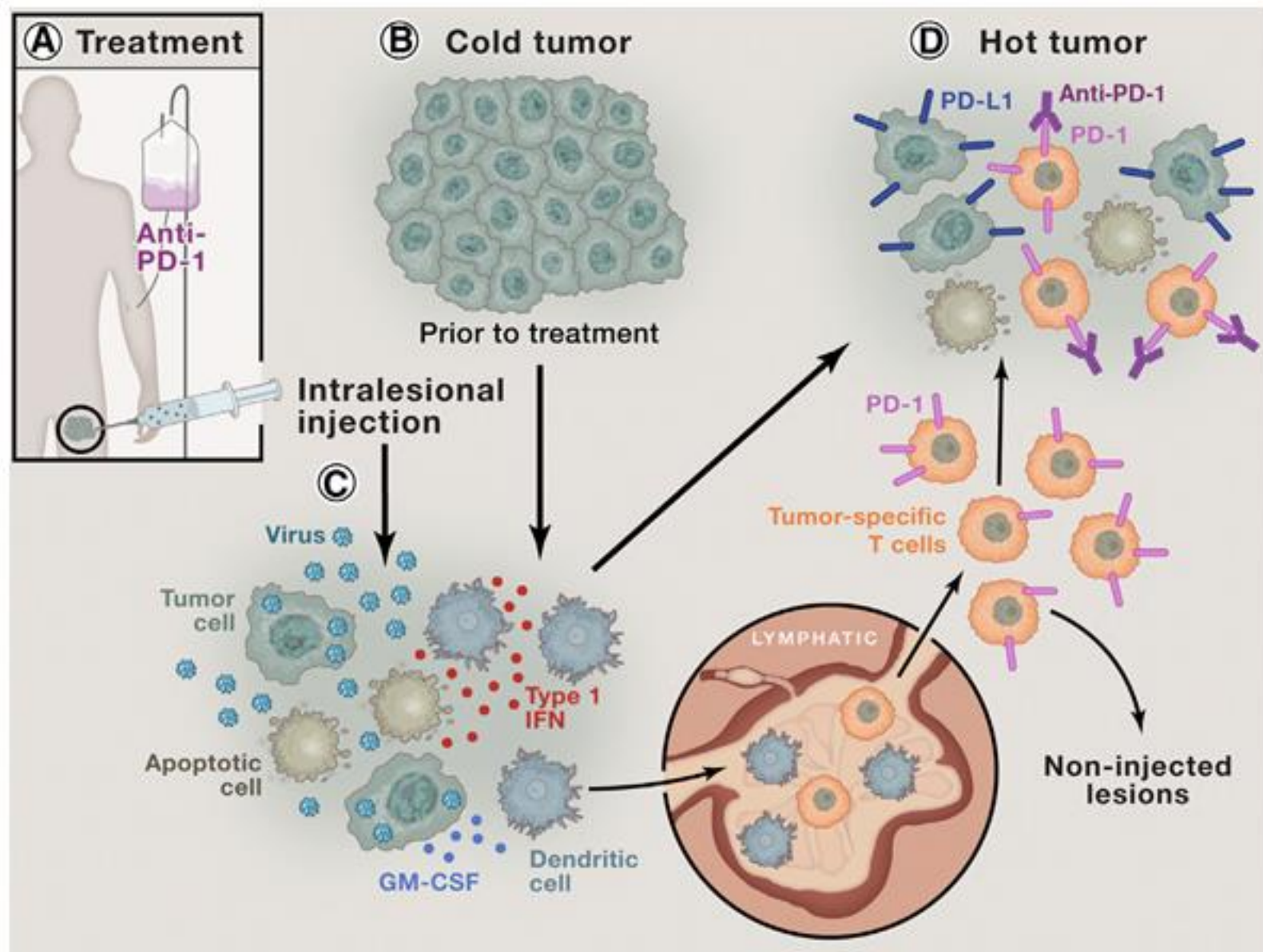
Mechanisms of immunoresistance



Syn Lancet Oncol 2017
Blank Science 2016

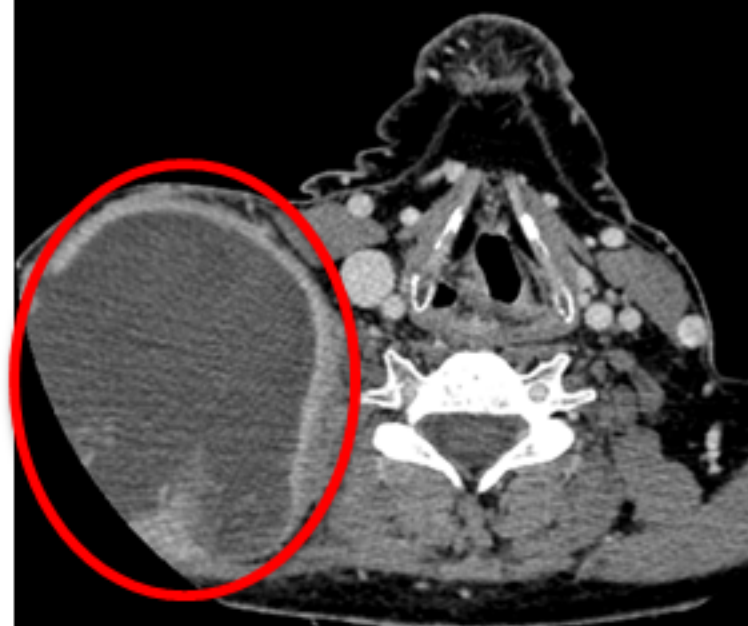


Converting Cold Tumors into Hot



Patient with MPNST (sarcoma) with spontaneous remission after prolonged infection with coagulase negative staphylococcus and *Klebsiella Pneumoniae*

January 2013



May 2013



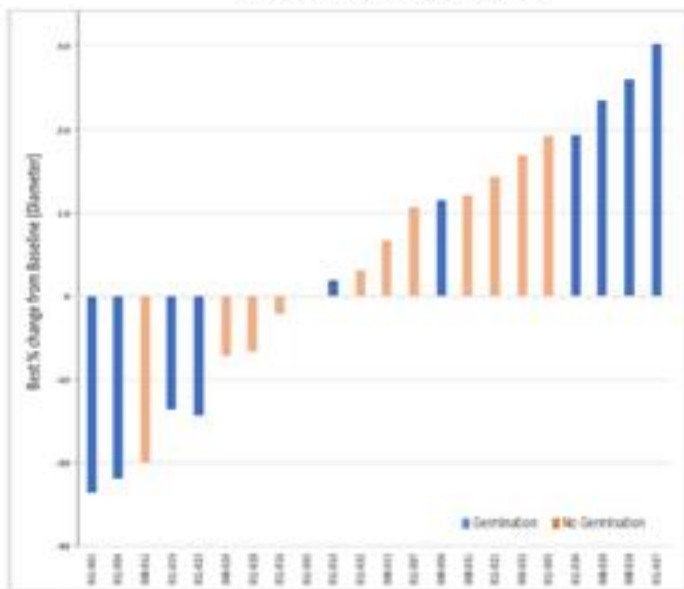
September 2013



Prolonged infection with bacteremia
January to February 2013

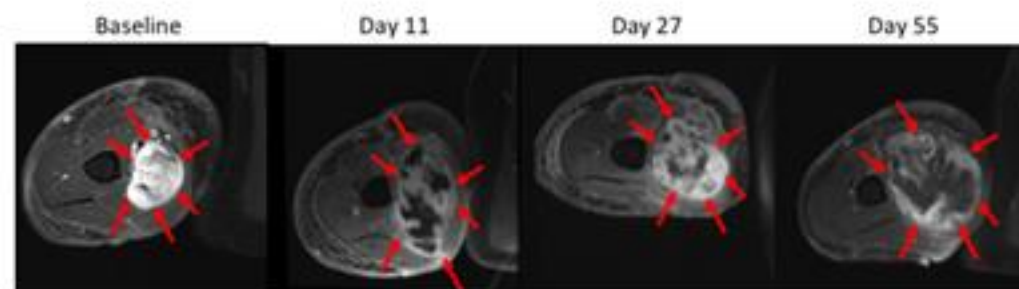
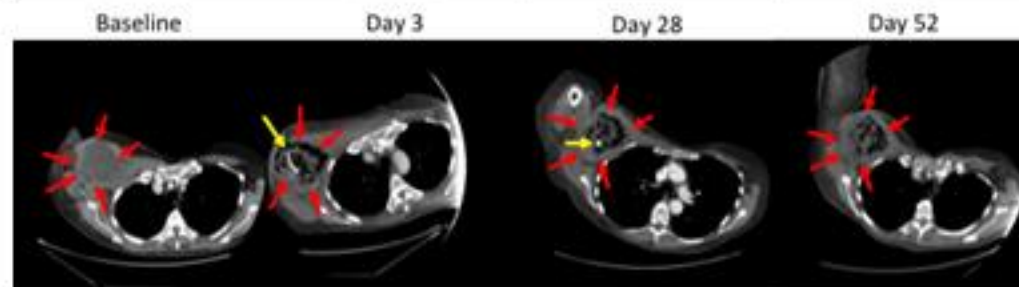
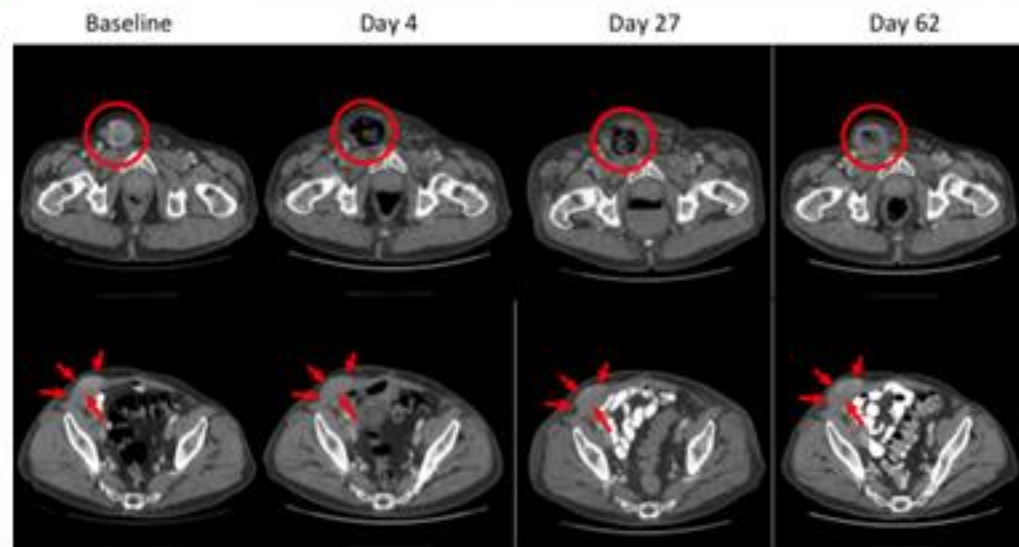
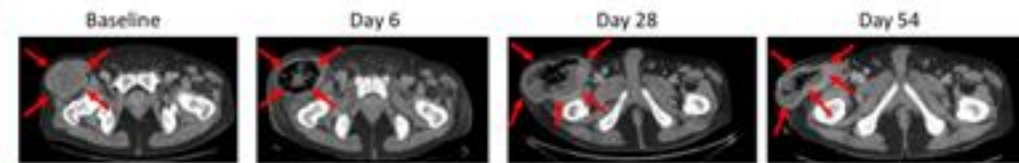
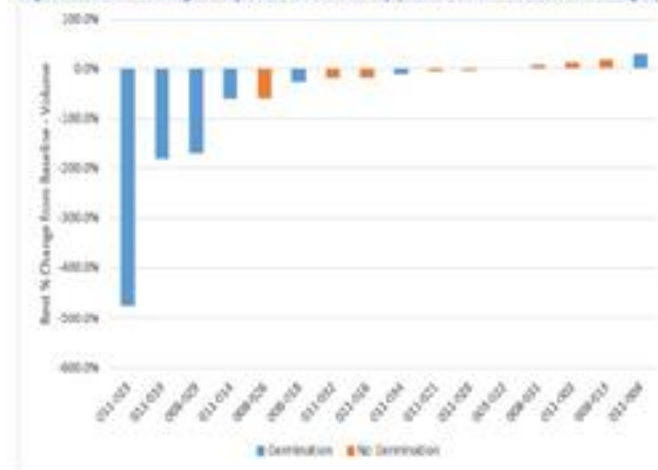
Anticancer activity of single intratumor injection of *Clostridium Novyi-NT*

Best % change (diameter)



Best % change (Density)

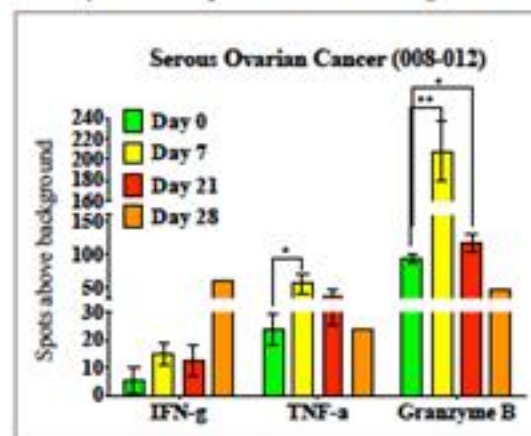
Figure 2: Best % Change in Injected Tumor Density (Measurement based on CT images)



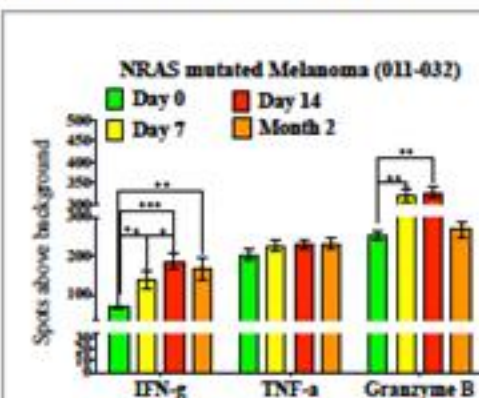
Cytokine response after single intratumor injection of *Clostridium* *Novyi-NT*

Figure 3. Release of IFN- γ , TNF- α , and Granzyme B by patients' T-cells before and after stimulation with compatible tumor antigens. Patients are categorized by general cytokine response and clinical germination. ELISPOT assays were in triplicate. * $p < 0.05$, ** $p < 0.01$, *** $p < 0.001$, student T-test.

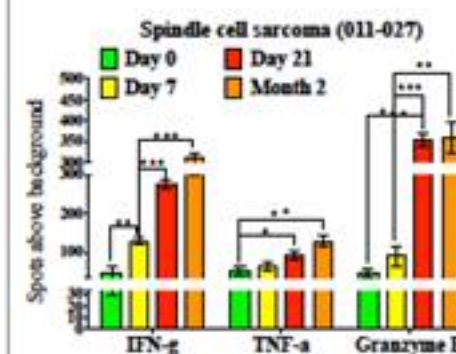
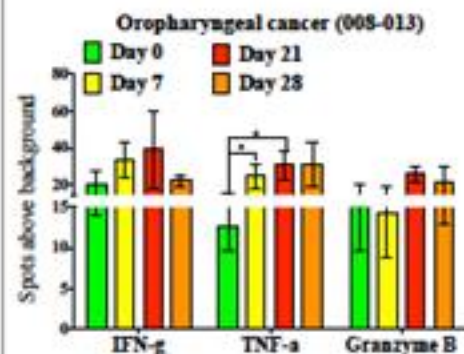
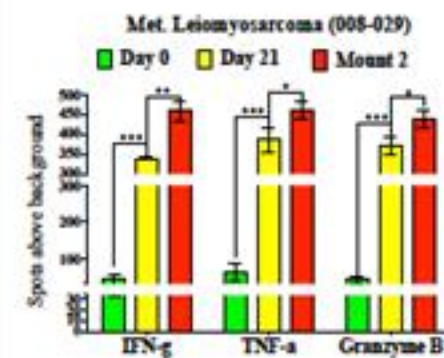
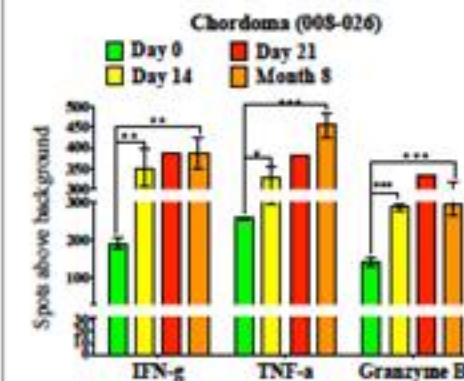
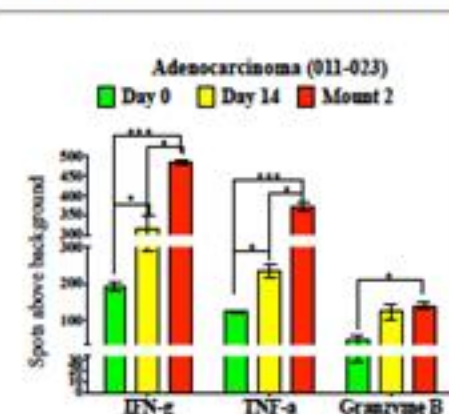
A. "-" Cytokine response / "-" Clinical germination



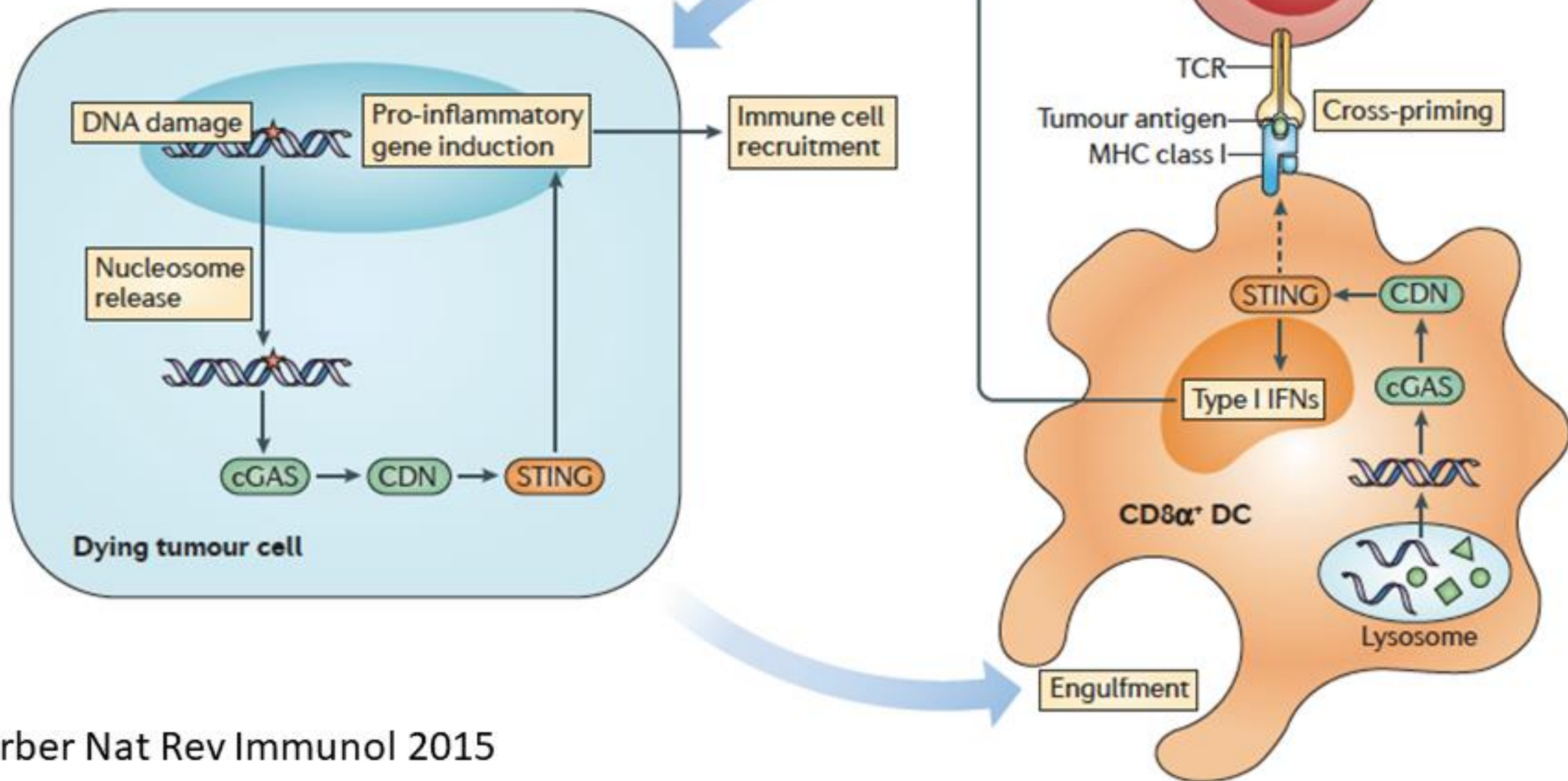
B. "+" Cytokine response / "-" Clinical germination



C. "+" Cytokine response / "+" clinical germination



Antitumor Activity of STING



Phase I: Intratumor STING agonist MK-1454 +/- pembrolizumab

- Phase I: Accelerated Titration Design -> modified Toxicity Probability Interval
- Endpoints
 - Primary: safety, dose
 - Secondary: PK/PD
 - Exploratory: objective response
- DLTs:
 - Monotherapy (26 patients): G3 vomiting (1)
 - Combination (25 patients): G2 erythema multiforme (1), G3 injection site pain (1), G3 skin/tumor necrosis (1)
- AEs:
 - Pyrexia (65.2%/42.9%), chills (39.1%/25%), injection site pain (47.8%/10.7%), fatigue (34.8/25%)

Phase I: Intratumor STING agonist MK-1454 +/- pembrolizumab

EFFICACY

- Monotherapy
 - Myoepithelial carcinoma > - 30% (not confirmed as PR)
 - 2 patients with shrinkage of injected lesions
- Combination
 - Partial response: 6 (TNBC, 1; HNSCC, 3; ATC, 2)
 - Shrinkage of injected and noninjected lesions observed
 - PRs were durable (>6 months)
 - Median 83% reduction in size of target lesions for responders

SITC 2018: MIW815 STING agonist

- 41 pretreated patients with solid tumors or lymphomas
- No DLTs
- The most common AEs: pyrexia (7; 17.1%), injection site pain (6; 14.6%), headache (6; 14.6%).
- Grade 3/4 AEs: increased lipase (2; 4.9%), elevated amylase, tumor pain, dyspnea, respiratory failure, and injection site reaction (1 each; 2.4%).
- On-treatment tumor biopsies showed increases in CD8 T cells infiltrating the injected tumors in a subset of patients.
- PR: Merkel cell (CPI naïve), Parotid gland (CPI pretreated), both response appear to be durable

STING agonists in the clinic

- MK-1454: early data for monotherapy and combination with pembrolizumab presented at ESMO 2018
- MIW815: early data for monotherapy presented at SITC 2018
- MK-2118: clinical trial ongoing (monotherapy and combination with pembrolizumab)

Conclusions

- Immunotherapy with immune checkpoint inhibitors can be effective in subsets of patients with melanoma, lung cancer and other tumor types
- Immunotherapy with immune checkpoint inhibitors has not shown enough activity resulting in FDA approval in many common cancers including breast cancer, prostate cancer, ovarian cancer, MSS colorectal cancer and sarcomas, which creates unmet need for novel therapeutic approaches
- Turning cold tumors into hot with activators of innate immunity such as STING agonists (and others) offers a new promising approach to increase efficacy of cancer immunotherapy



Memorial Sloan Kettering
Cancer Center™

Role of type I IFN in tumor immune recognition and therapy

Dmitriy Zamarin MD PhD
Assistant Attending Physician
Translational Research Director
Gynecologic Medical Oncology Service
Immunotherapeutics Service
Memorial Sloan Kettering Cancer Center



Memorial Sloan Kettering
Cancer Center.

Type I IFN: the first cytokine



Alick Isaacs



Jean Lindenmann

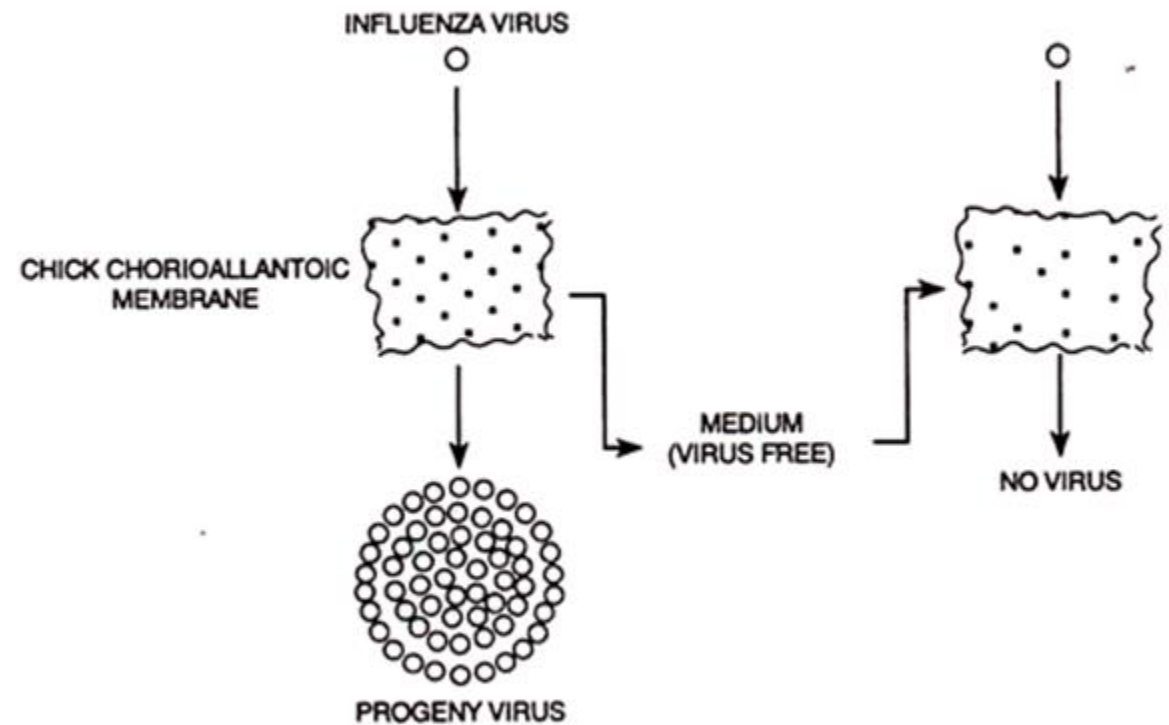
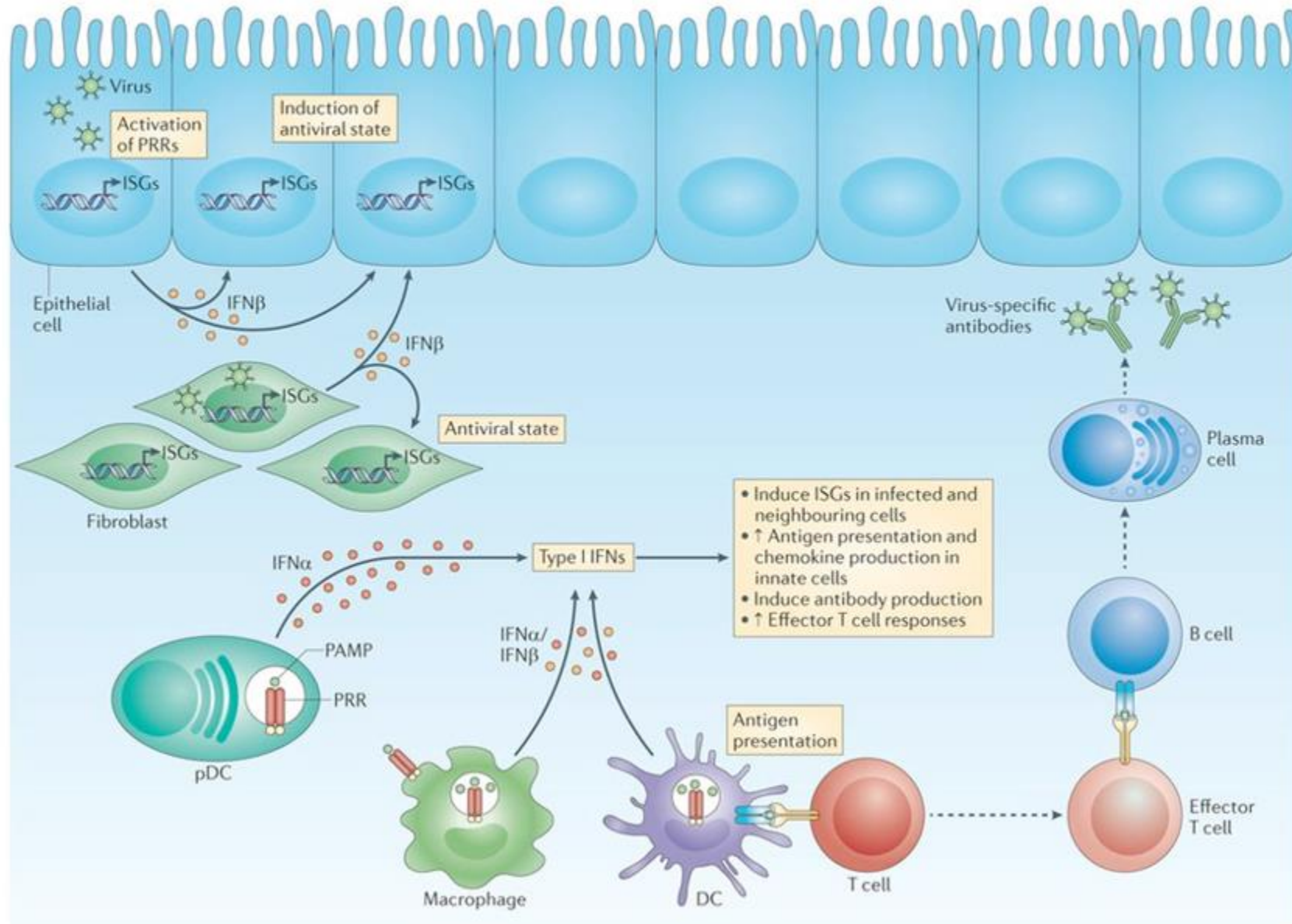
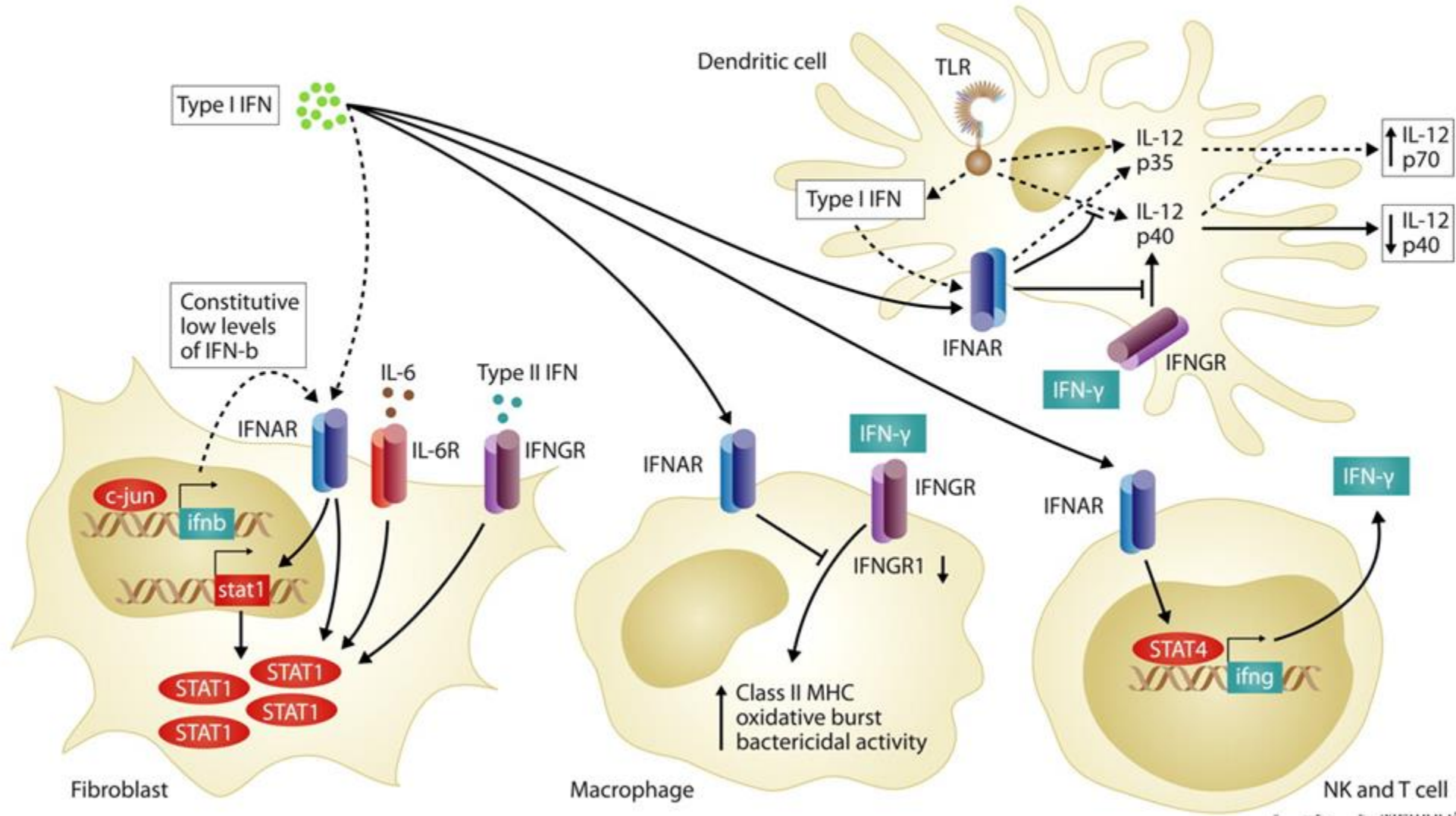


FIG. 11.14. Discovery experiment.

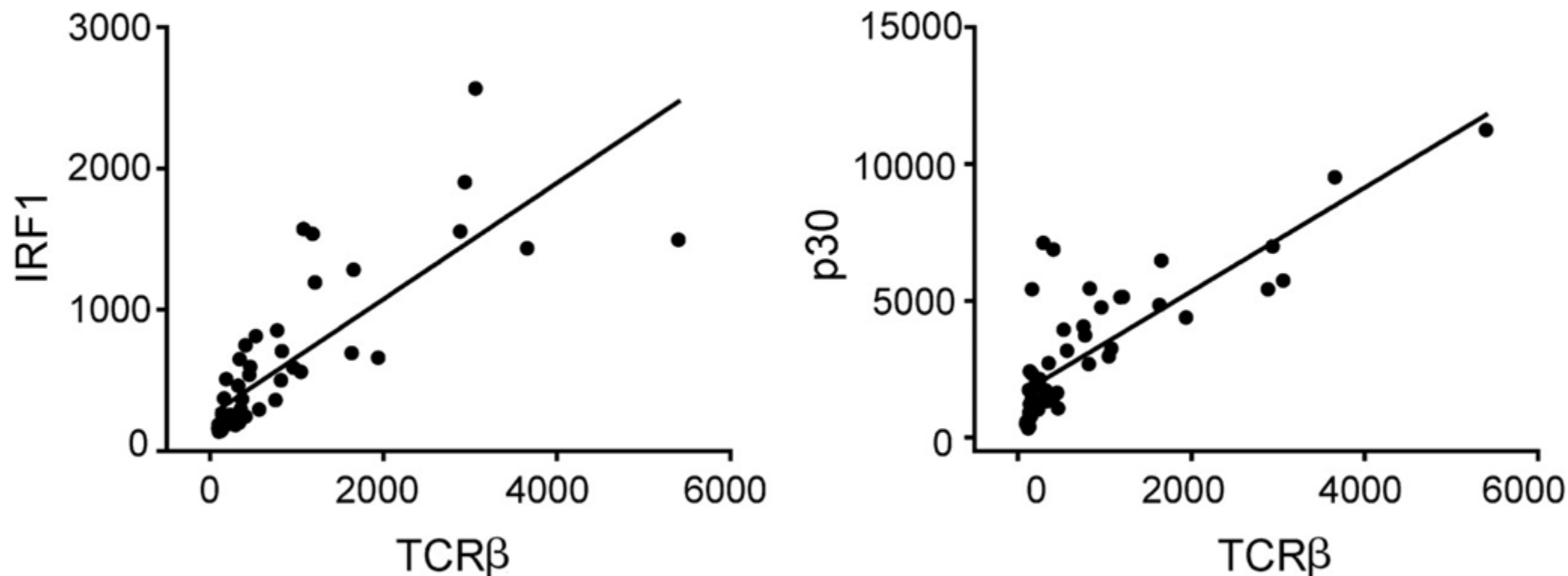
Functions of type I IFN in infection



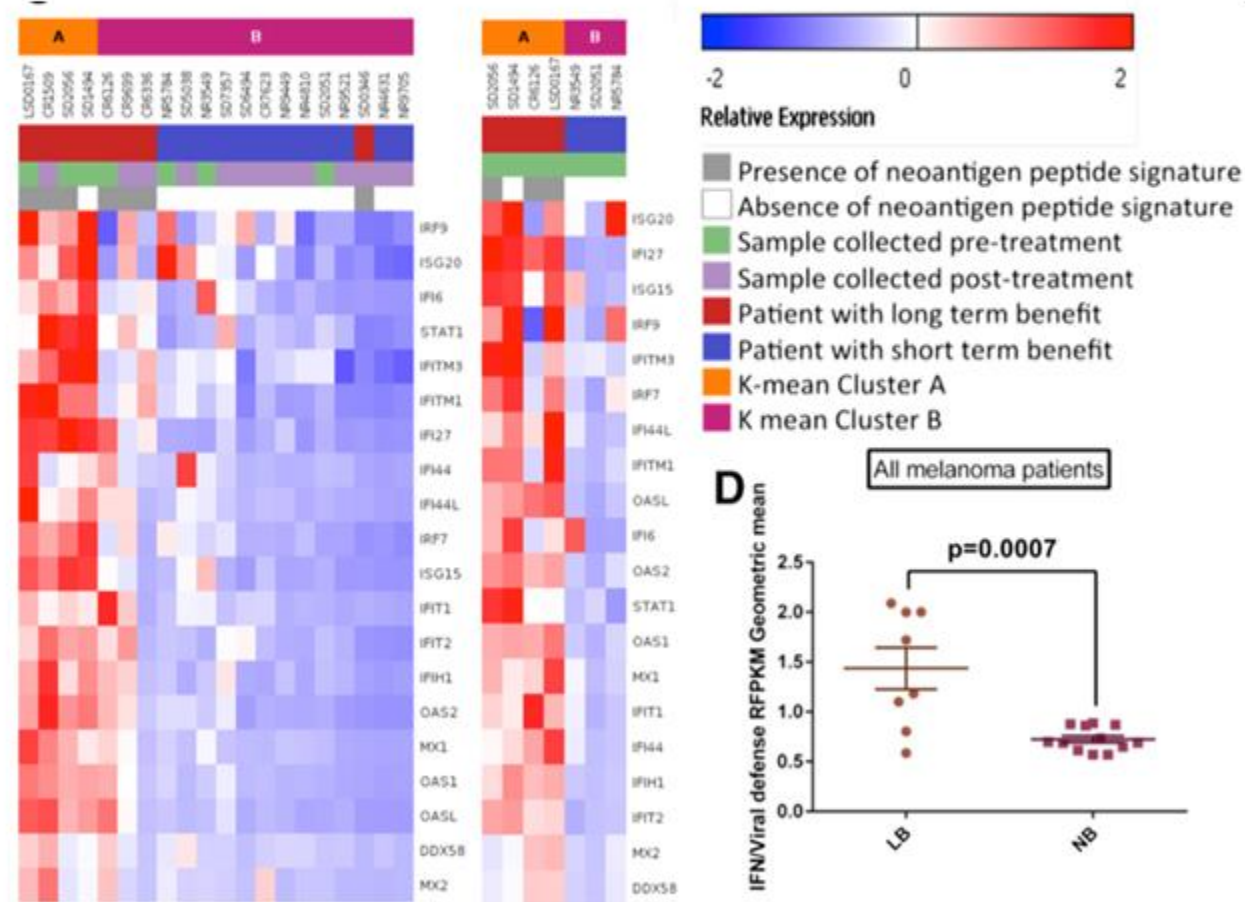
Cross-talk between type I IFN and adaptive immunity



Type I IFN- related transcripts correlate with T cell infiltration in tumors

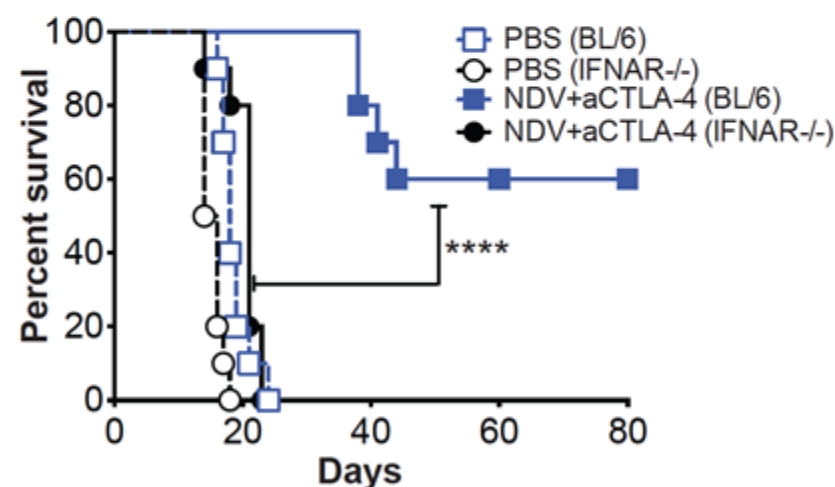
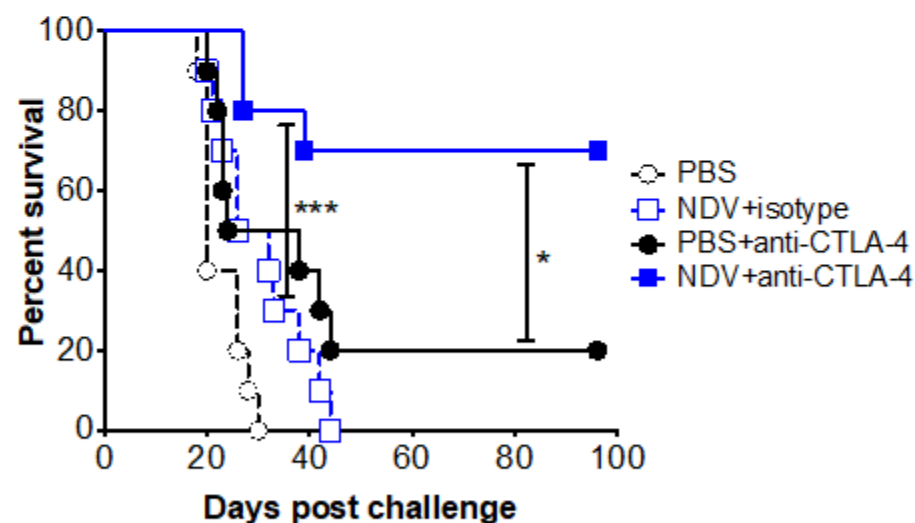
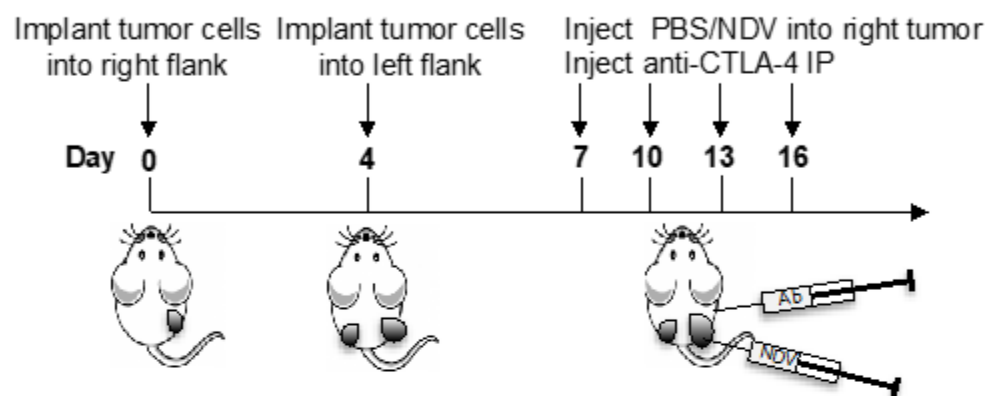


Type I IFN signature is associated with clinical benefit from ipilimumab in melanoma



Type I IFN pathway is essential for the efficacy of cancer immunotherapy

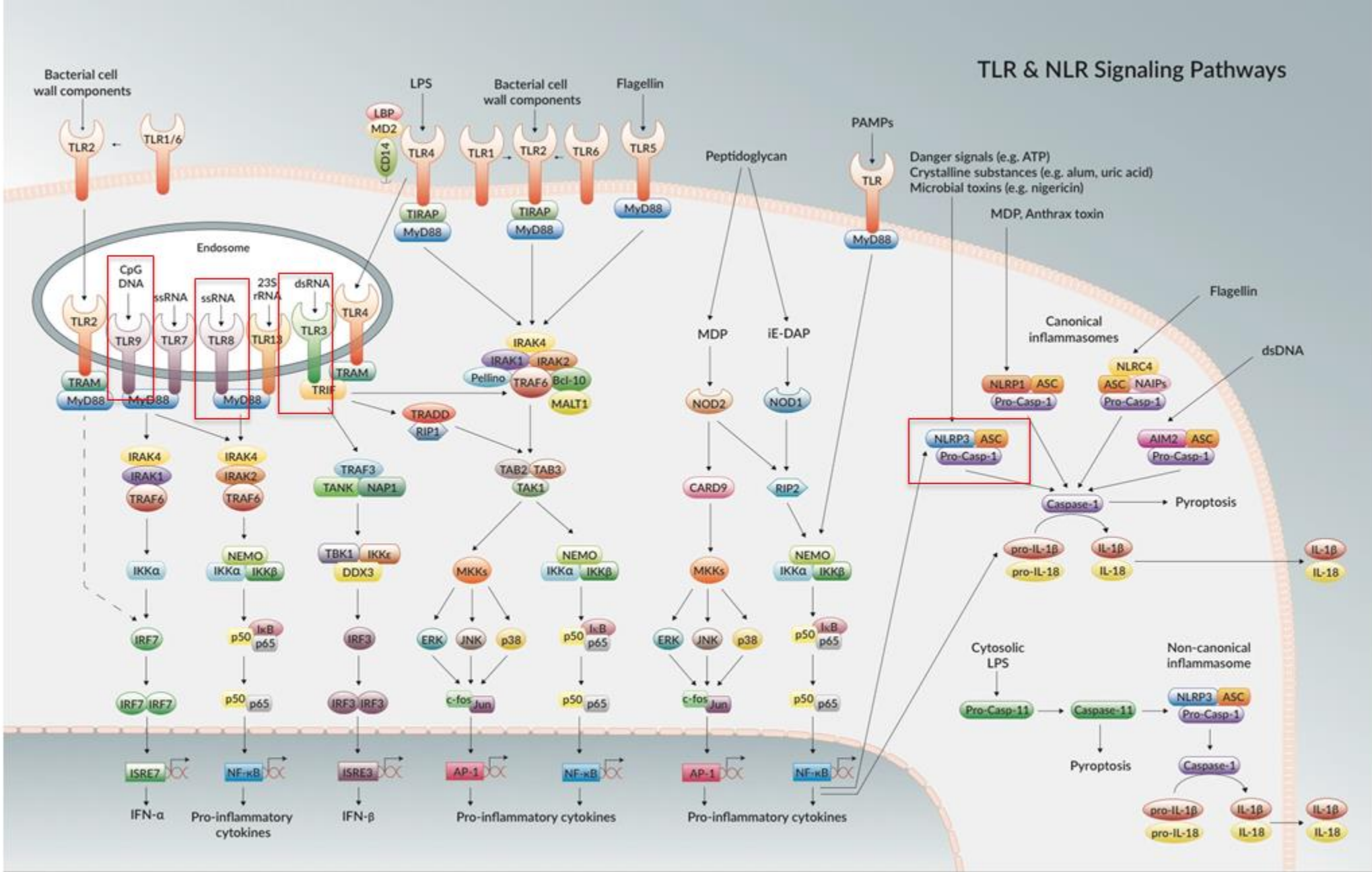
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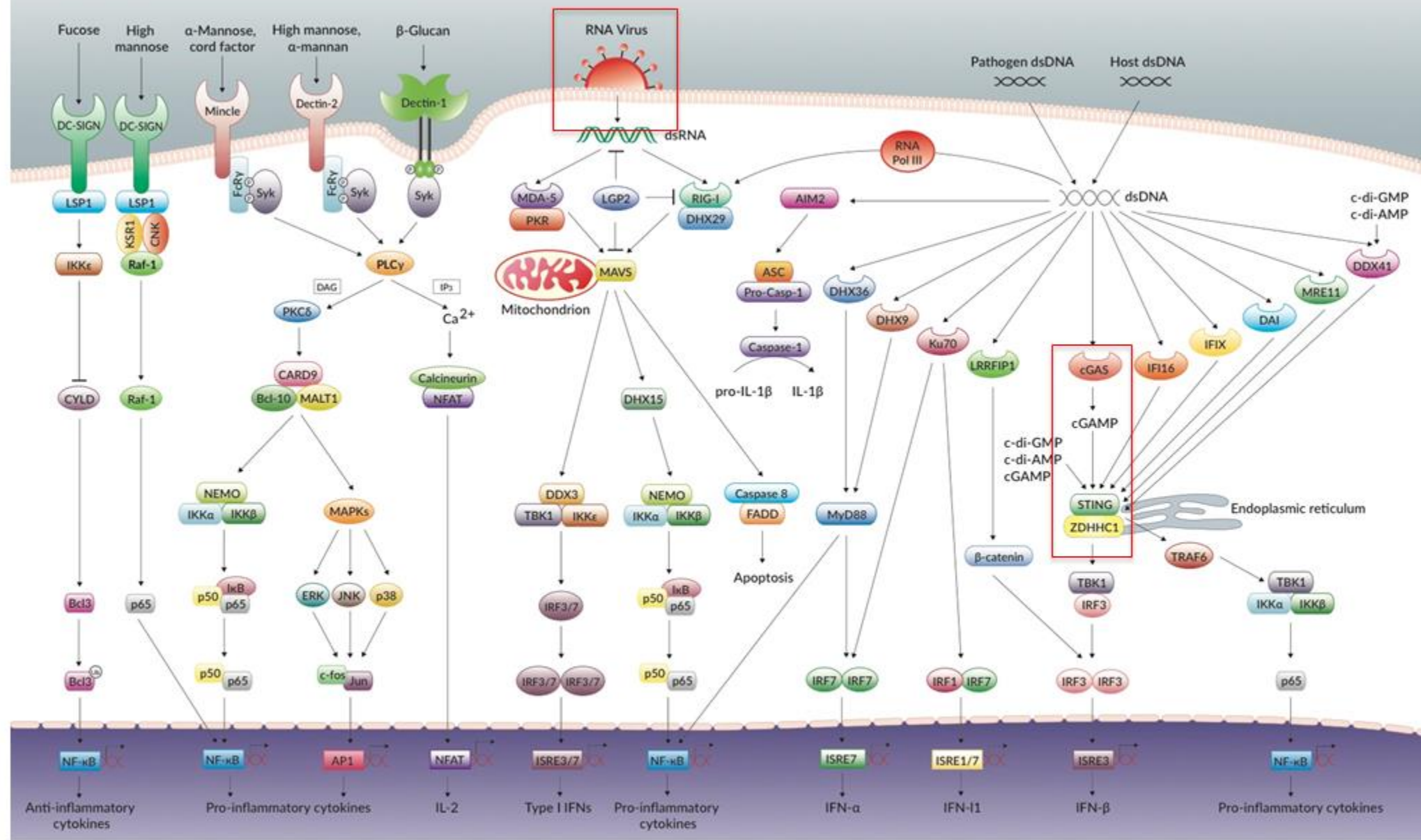


Mechanisms of activation of type I IFN pathway

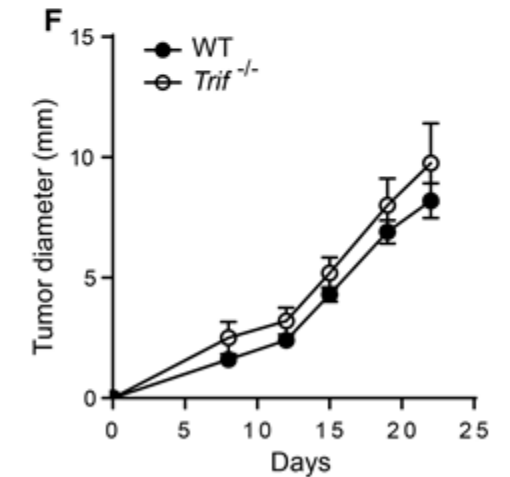
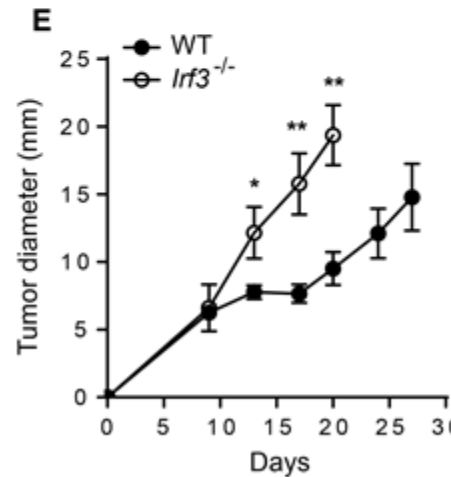
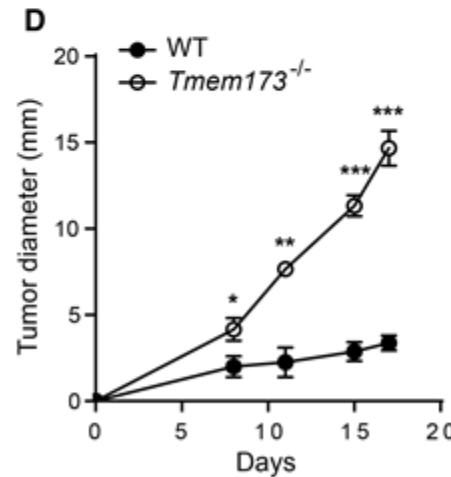
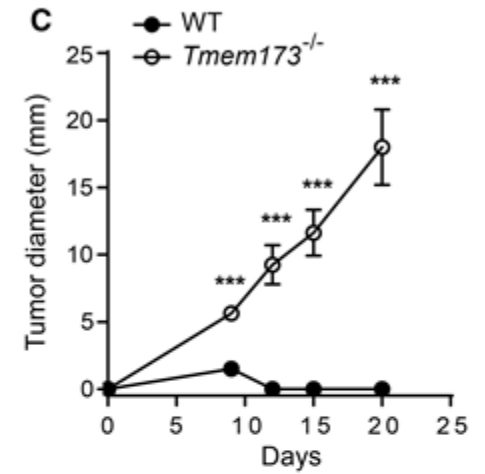
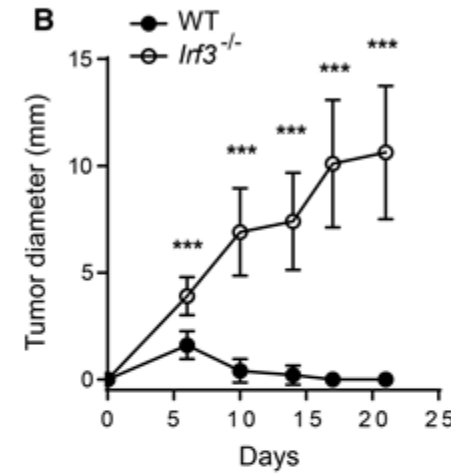
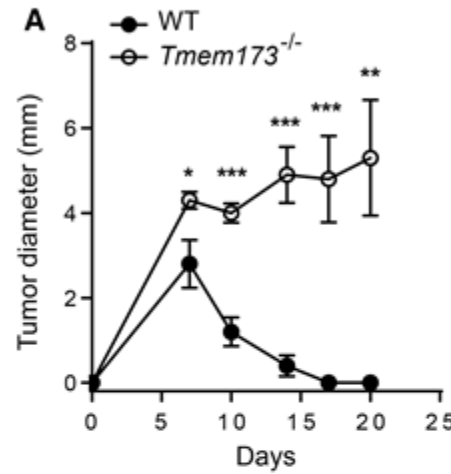
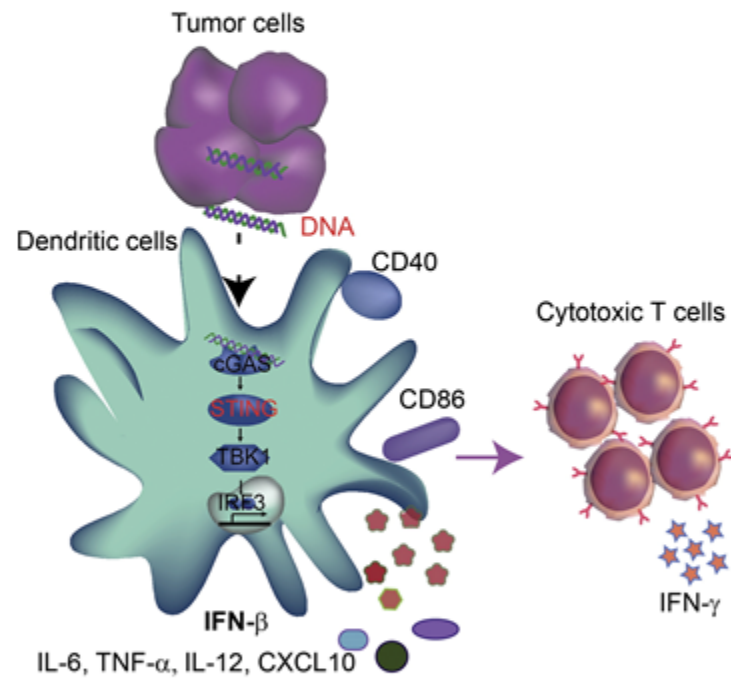




CLR, RLR & CDS Signaling Pathways



STING pathway is required for immune recognition and elimination of tumors.





Therapeutic strategies to target type I IFN pathway in cancer

- TLR agonists
- STING agonists
- Viruses
- Bacteria
- Engineered viruses and bacteria



Development of a STING Agonist-producing Synthetic Biotic™ Medicine to Activate Innate and Adaptive Immunity and Drive Antitumor Immune Responses

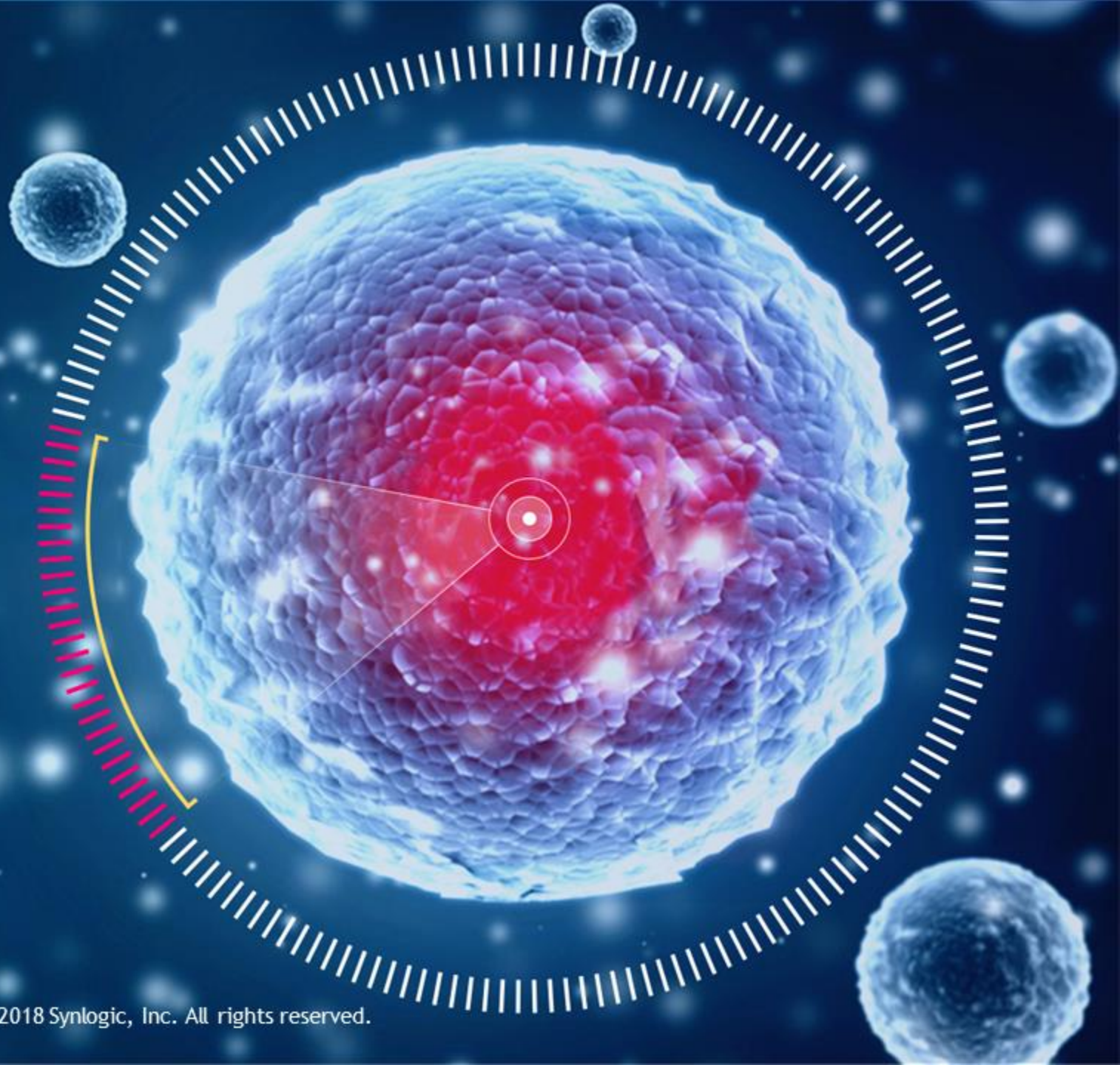
Designed for life

Jose M. Lora, PhD
Vice President, Research

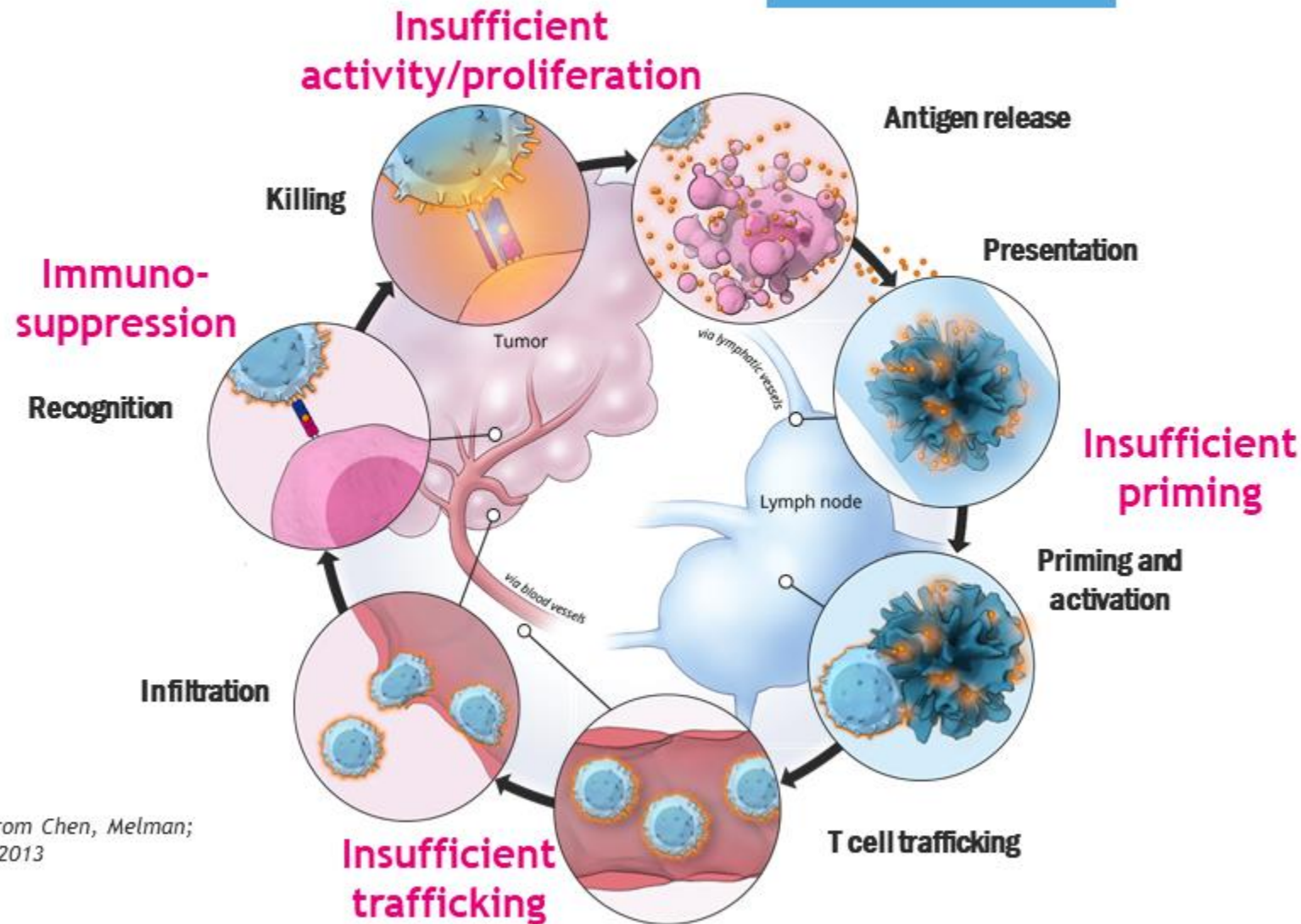
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November 10th, 2018

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A Tumor Can Evade Multiple Critical Aspects of the Cancer-Immunity Cycle



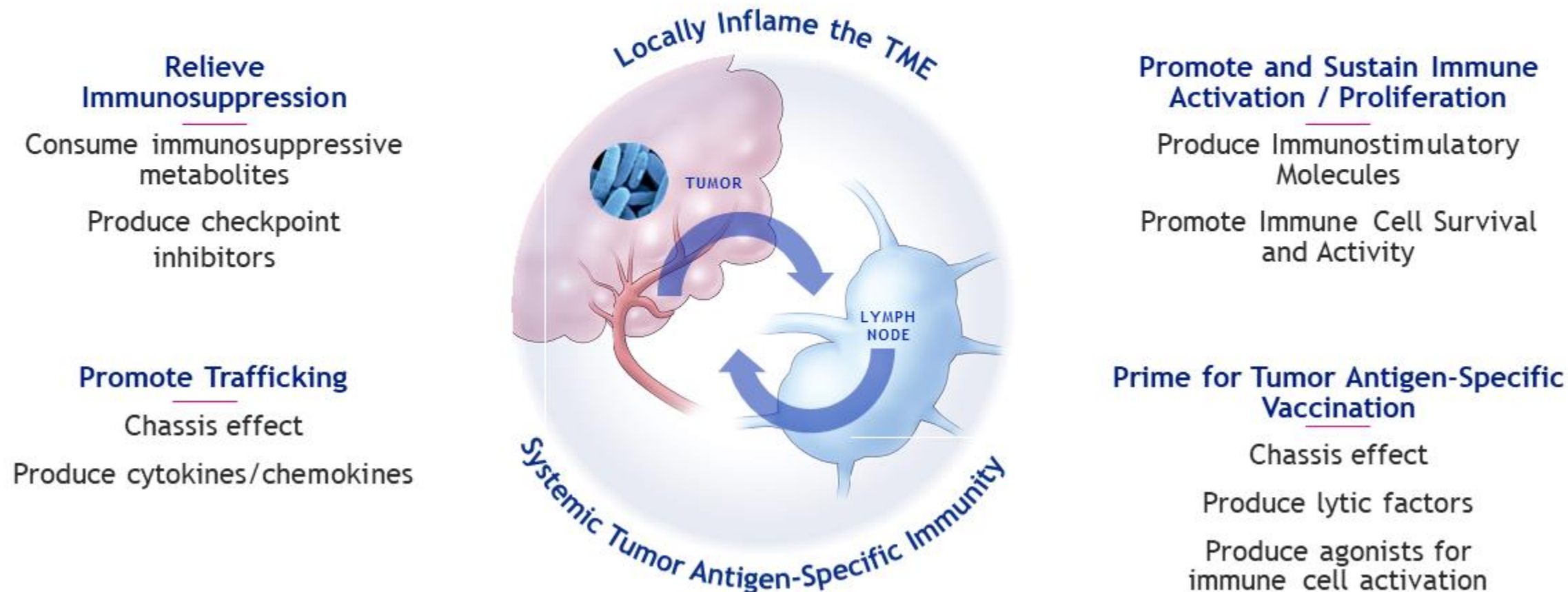
Monotherapies Often Fail to Overcome **Tumor Evasion Mechanisms**

Recognized Need to Combine Mechanisms to Broaden the Benefit of Immunotherapy

Adapted from Chen, Melman;
Immunity 2013

Synthetic Biotic Medicines Engineered for Efficacy

Rational Design of Key Immunostimulatory Mechanisms in a Bacterial Chassis



Synthetic Biotics Medicines Attributes

Platform Flexibility to Maximize Efficacy, Control, and Safety

EFFICACY DRIVERS

Sustained Payload Delivery: Persistence in TME
Multiple Mechanisms: Large gene insertion capacity
Cellular Bioreactors: Enzymatic activity

CONTROL

Large Engineering Toolkit: Design to sense / respond to inducer
Manufacturability: No mammalian cell culture

SAFETY

Low Systemic Risk: Initial programs intratumoral
Non Pathogenic: Probiotic chassis, antibiotic deactivation

Intra-tumoral Injection of Synthetic Biotic Chassis: Tumor Colonization Without Leakage; Local Innate Immunity

Chassis Distribution



Robust proliferation in tumor.
**No significant leakage to
tissues**

Survival/proliferation in tumors
10-15 days post-single dose.
Potential for limited injections

Elicits **innate responses** (e.g., IL-6, TNF α)
in the tumor, not in circulation

Intra-tumoral Injection of Synthetic Biotic Chassis: Tumor Colonization Without Leakage; Local Innate Immunity

Chassis Distribution



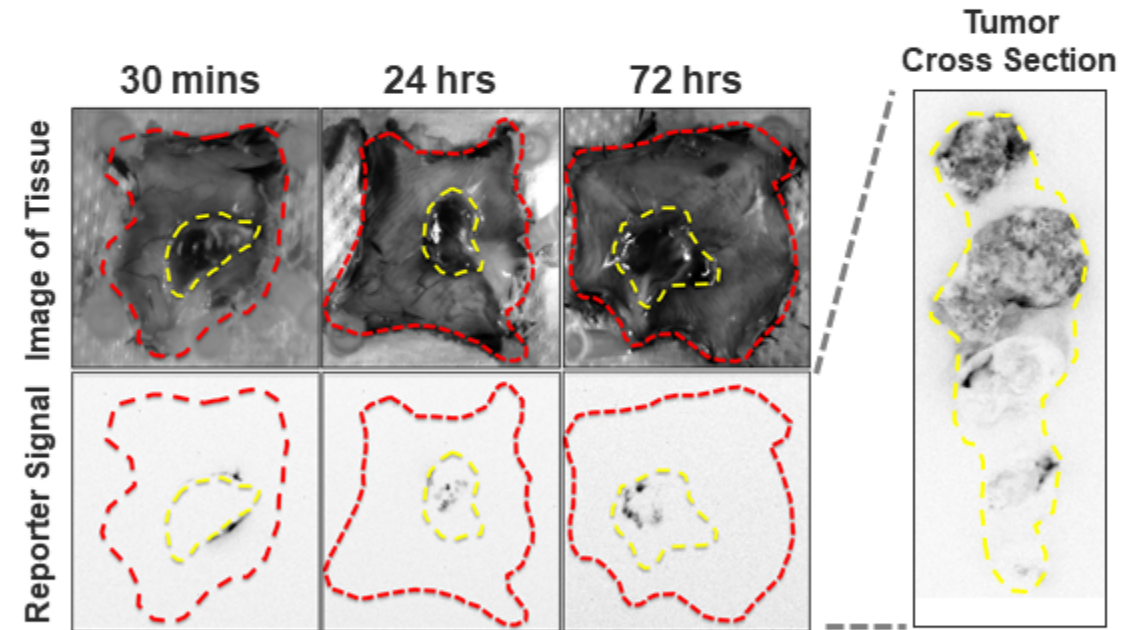
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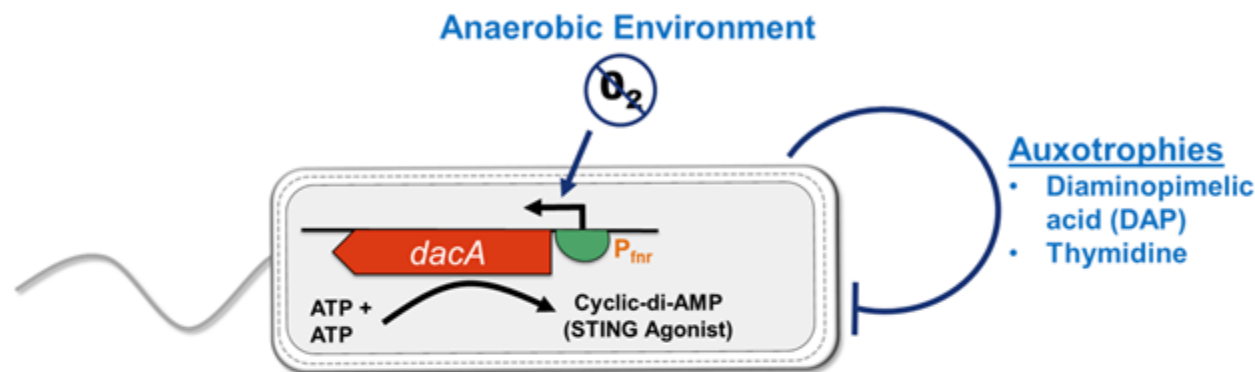
Elicits innate responses (e.g., IL-6, TNF α)
in the tumor, not in circulation

Behavior within TME

in B16.F10 Mice



Dual Innate Immune Activator Synthetic Biotic Medicine Producing STING Agonist: SYN1891

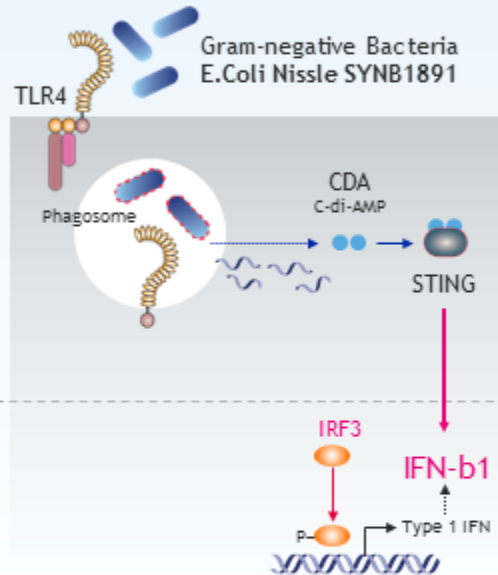


- Synthetic biology applied to IO programs to confer activities for efficacy and control for safety
- SYN1891 designed as a dual innate immune activator: Combined benefit of bacterial chassis and STING agonist
- *dacA* gene: Integrated into the genome under the control of inducible promoter (P_{fmr}) to produce c-di-AMP (CDA)
- Dual biosafety feature via auxotrophies
- Learnings inform future combinations

Dual Innate Immune Activator

TUMOR

1 CDA-STING Activation



SYN-STING



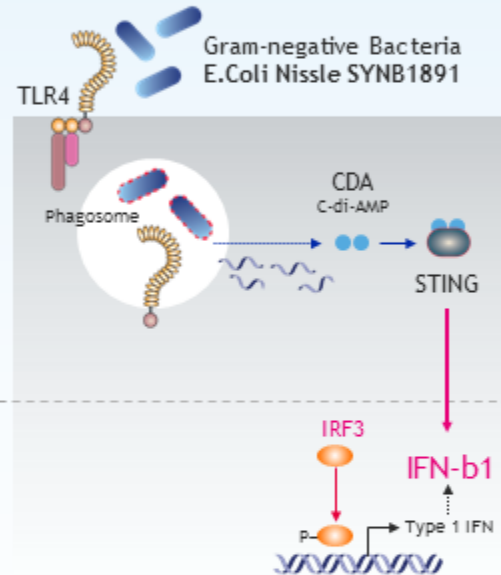
Naked STING Agonist



Dual Innate Immune Activator

TUMOR

1 CDA-STING Activation



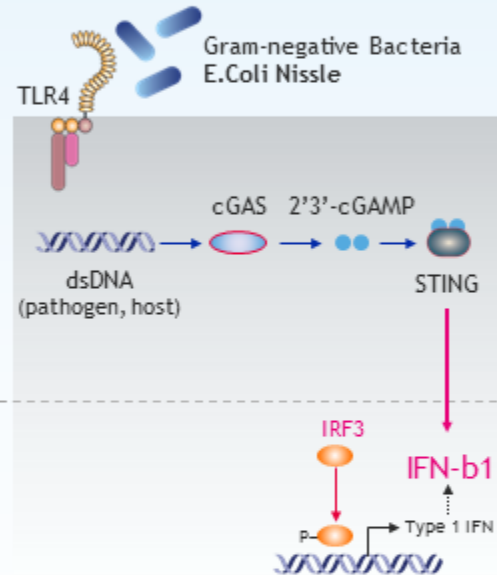
SYN-STING



Naked STING Agonist



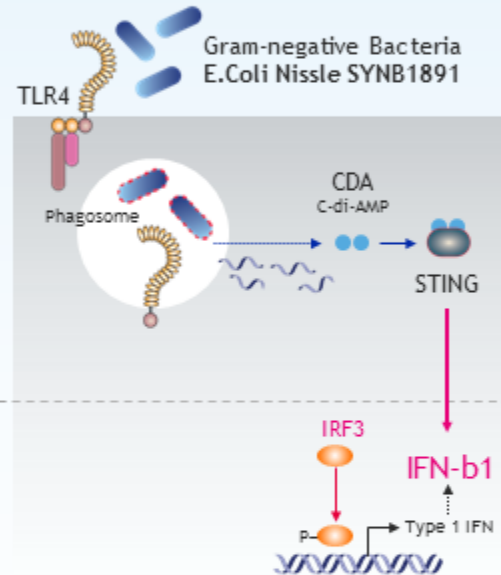
2 Bacterial cGAS-STING Activation



Dual Innate Immune Activator

TUMOR

1 CDA-STING Activation



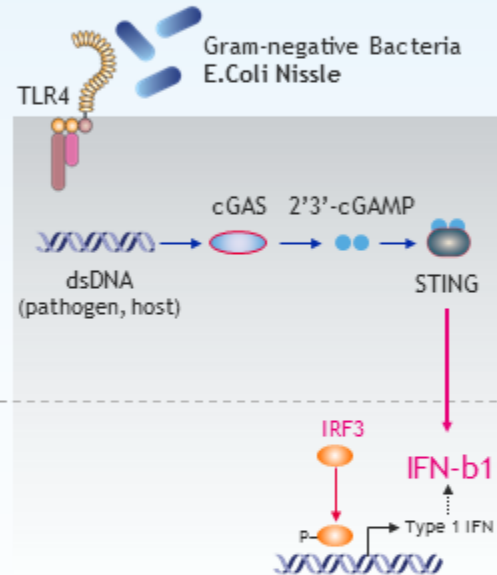
SYN-STING



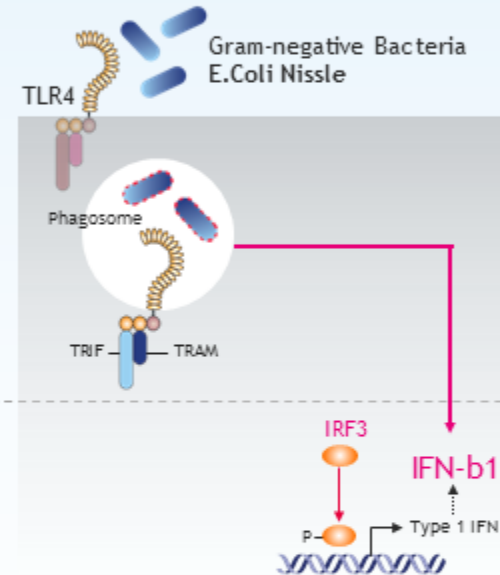
Naked STING
Agonist



2 Bacterial cGAS-STING Activation



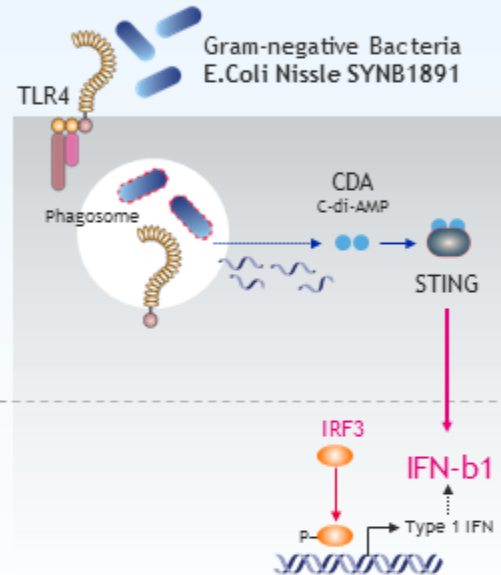
3 Bacterial Intracellular TLR4 Signaling



Dual Innate Immune Activator

TUMOR

1 CDA-STING Activation



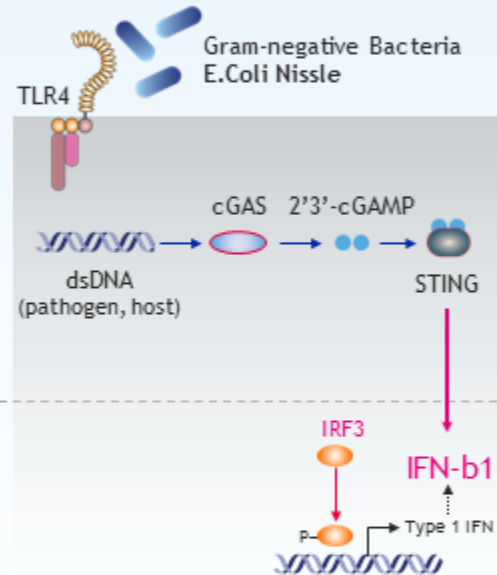
SYN-STING



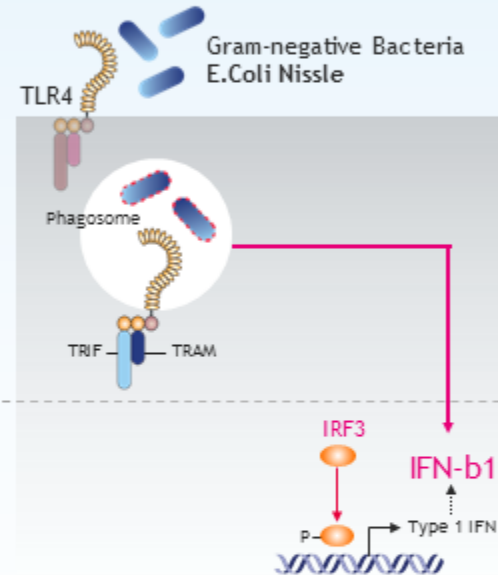
Naked STING Agonist



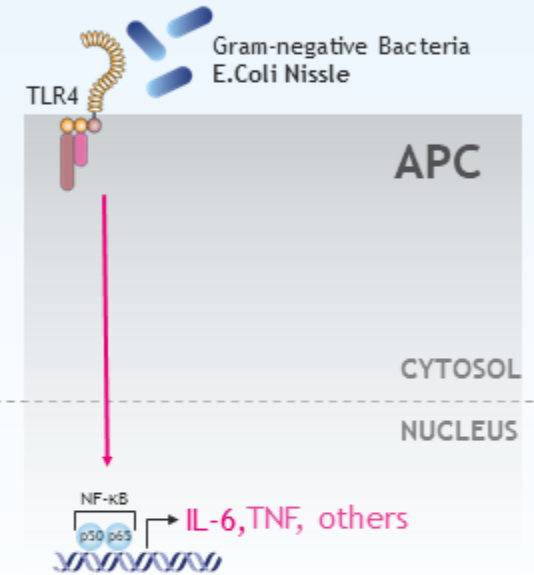
2 Bacterial cGAS-STING Activation



3 Bacterial Intracellular TLR4 Signaling



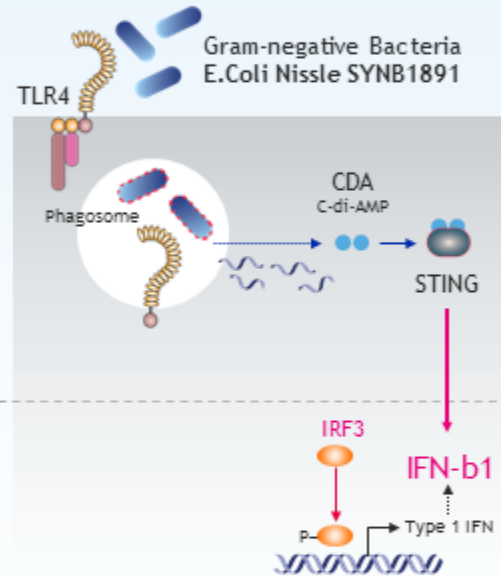
4 Bacterial TLR/MyD88 Signaling



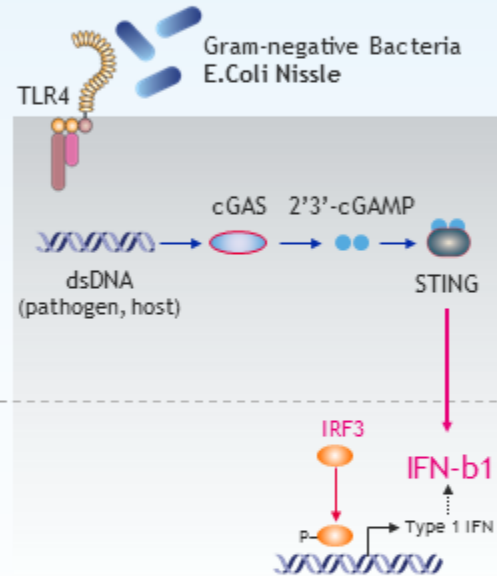
Dual Innate Immune Activator

TUMOR

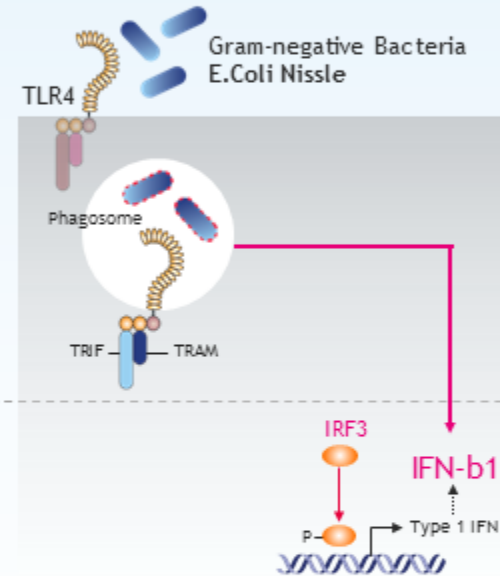
1 CDA-STING Activation



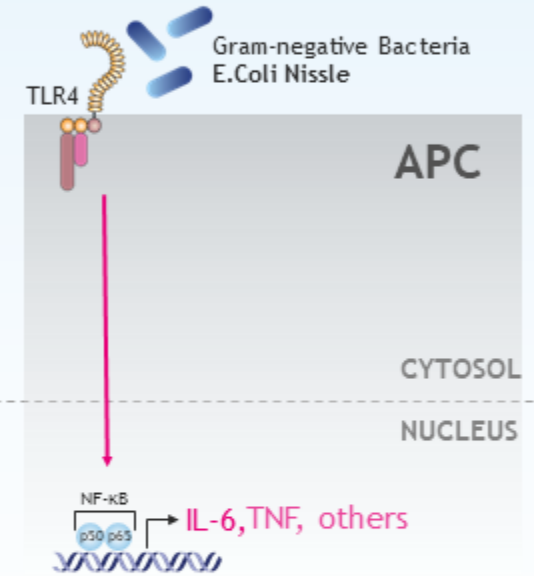
2 Bacterial cGAS-STING Activation



3 Bacterial Intracellular TLR4 Signaling



4 Bacterial TLR/MyD88 Signaling



Promotes Trafficking, Immune Activation/Proliferation, Priming

SYN-STING

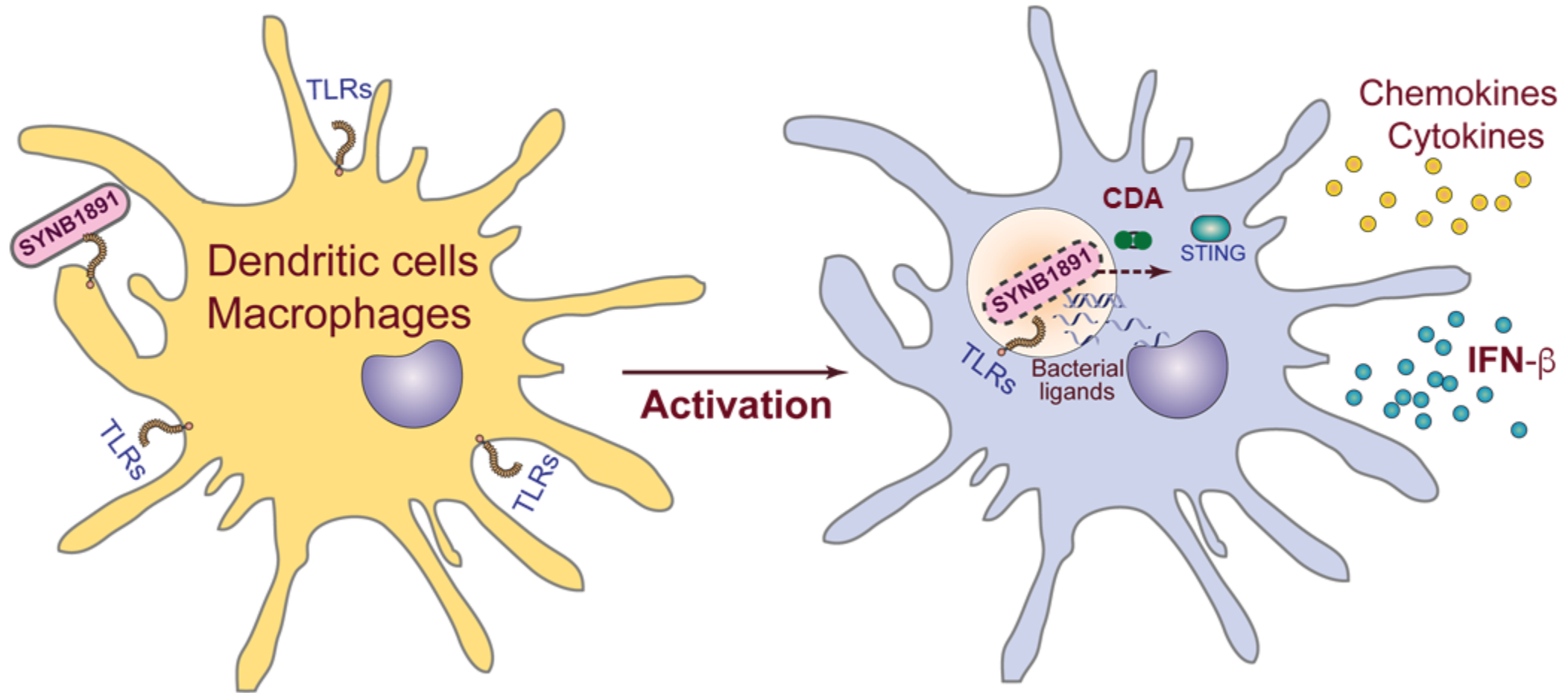


Naked STING Agonist

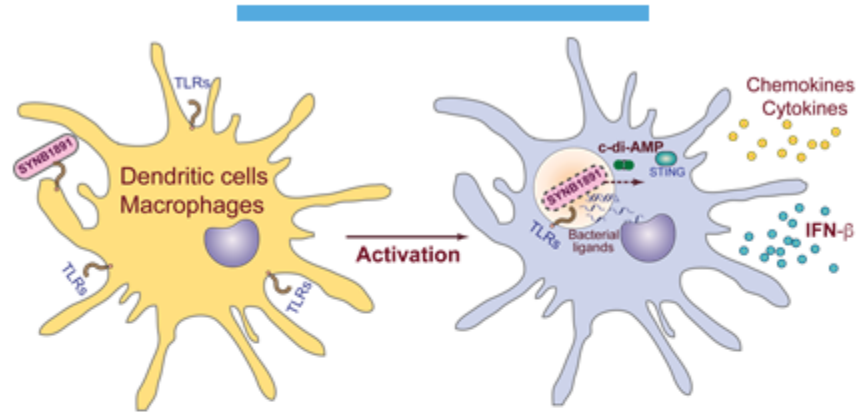


SYNB1891 Leverages Natural Phagocytic Activity of Antigen Presenting Cells

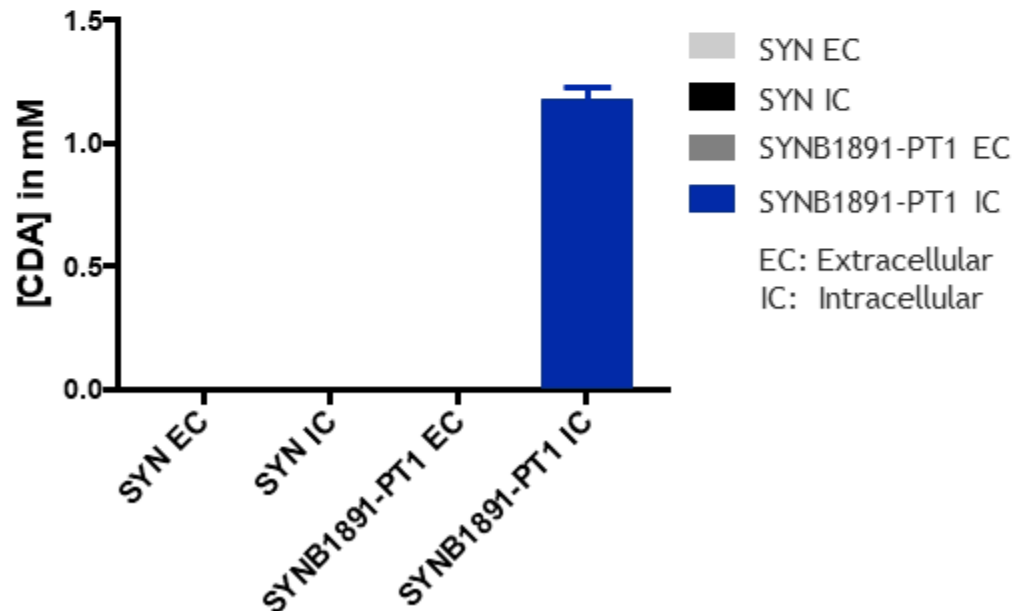
Agonizes STING in Natural Context



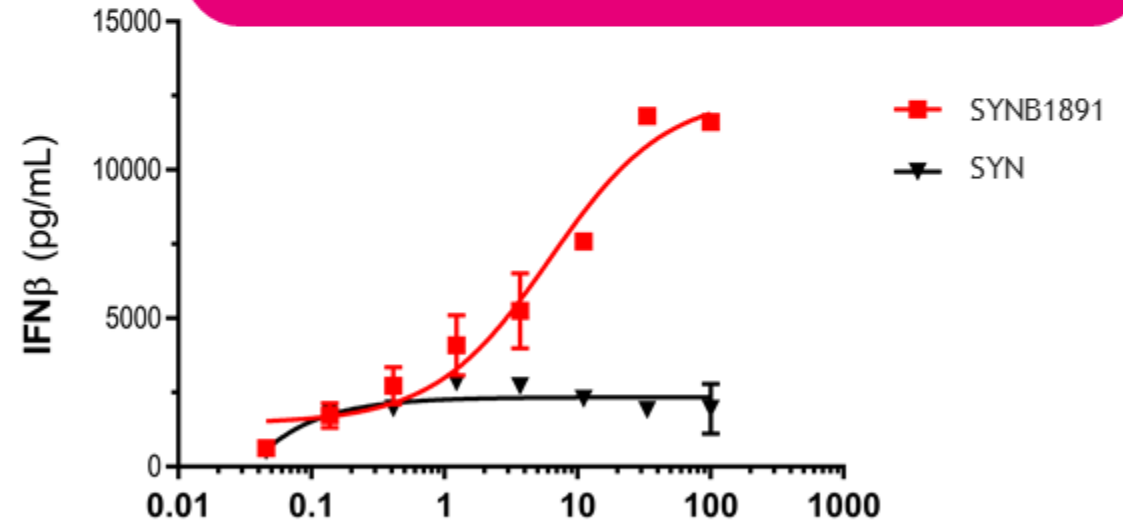
In Vitro Characterization of SYN1891



STING Agonist Not Released to Extracellular Space



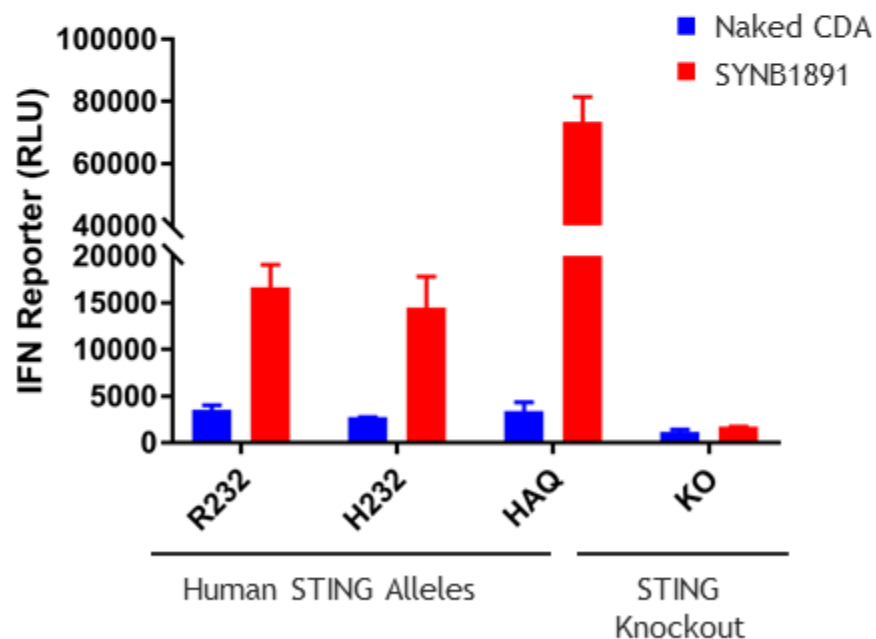
Dose-dependent Activity in Mouse APCs



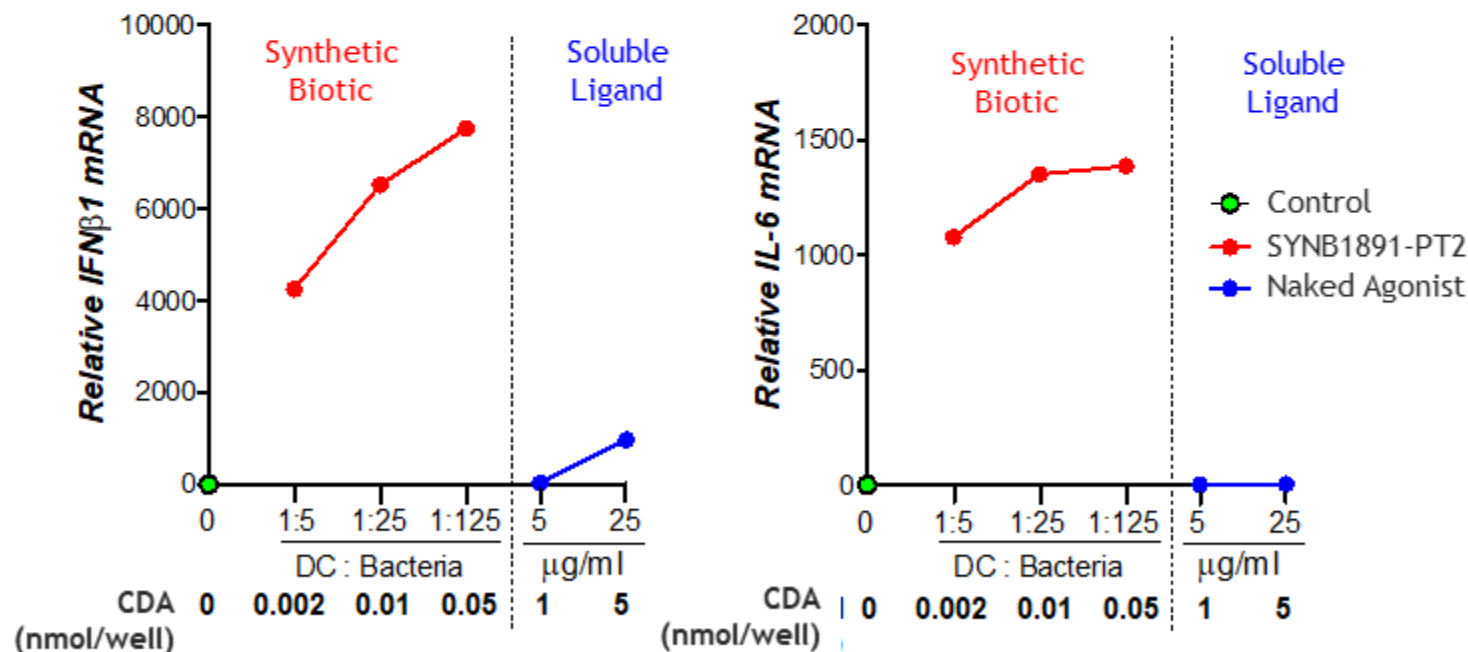
In Vitro Characterization of SYN1891

Interferon Production Across Multiple Human STING Alleles Greater than Naked STING Agonist
Additional Proinflammatory Pathways Engaged

Reporter THP-1

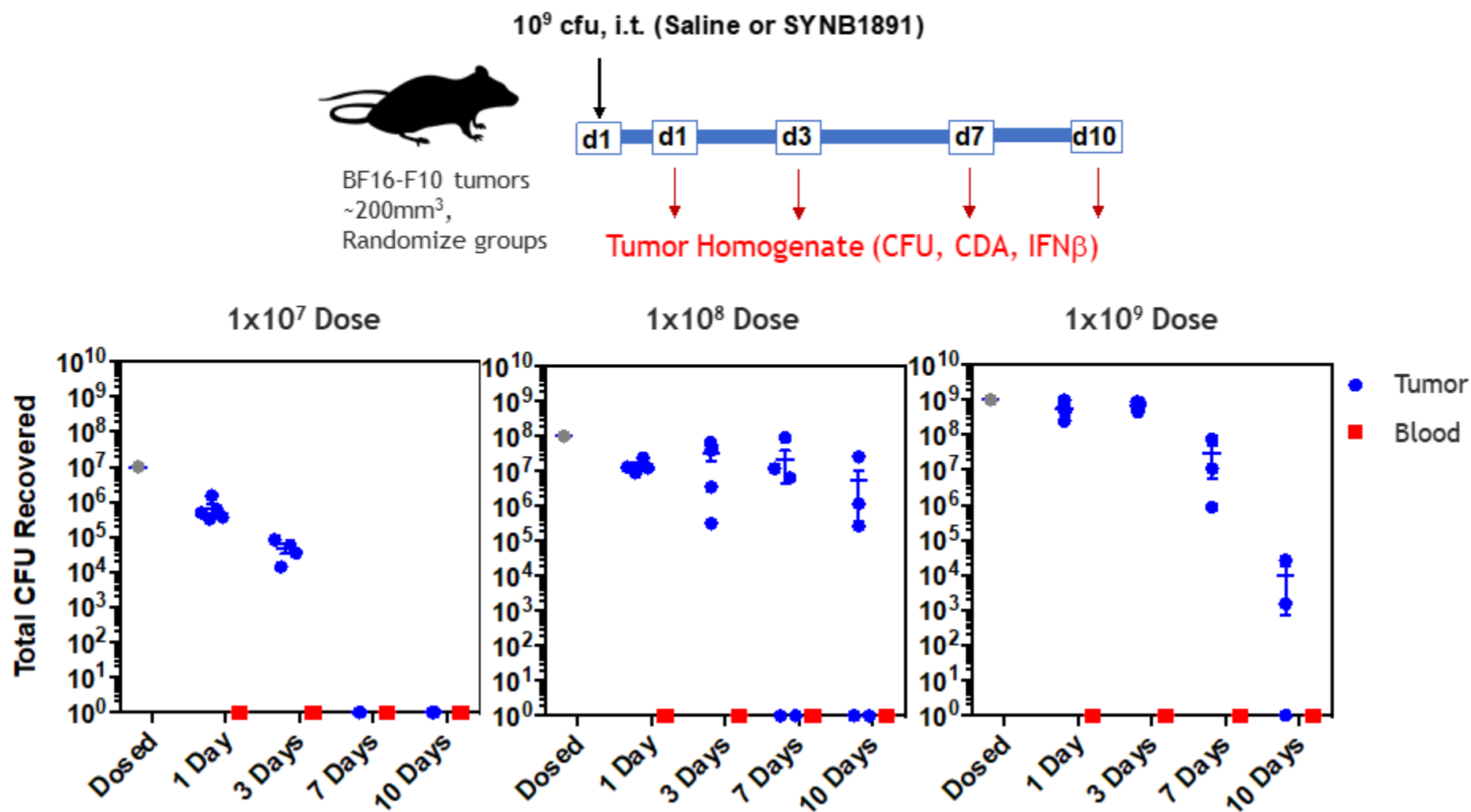


Primary DCs



In Vivo Bacterial Kinetics of SYN1891

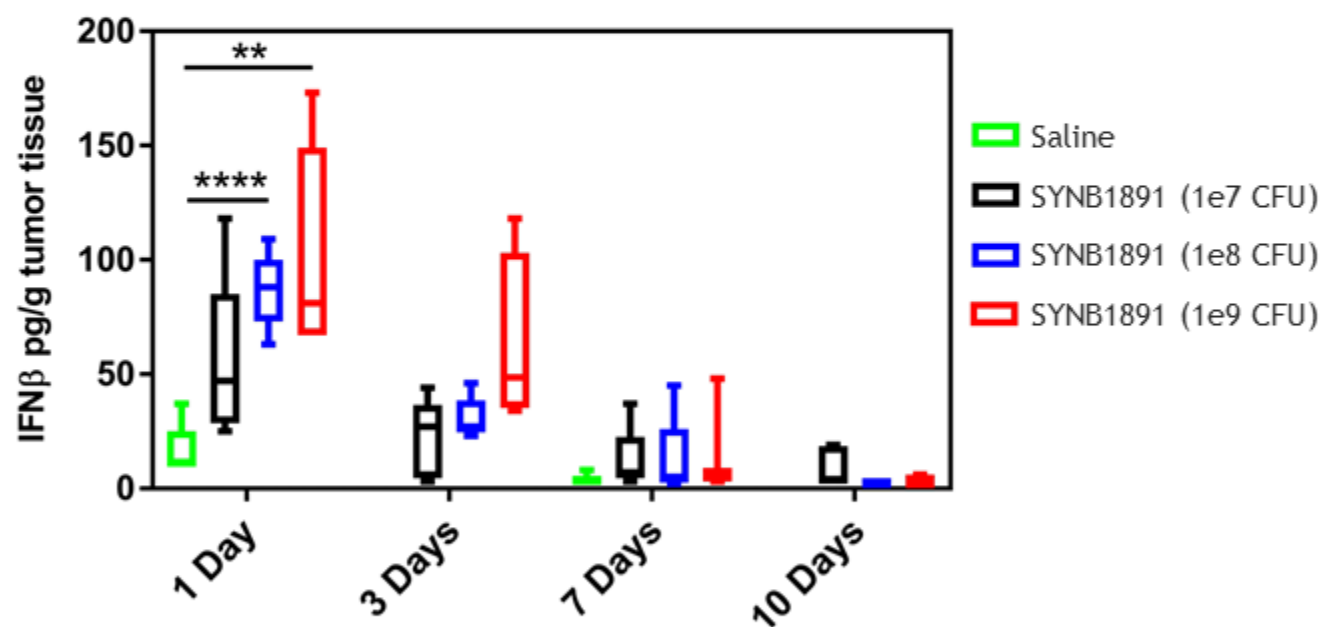
Restricted to Tumor and Cleared Quickly



Pharmacodynamic Characterization of SYN1891

Dose-dependent Increases in Tumoral IFN β and Other Innate Immune Markers

Dose Dependent IFN β Following 1 Injection



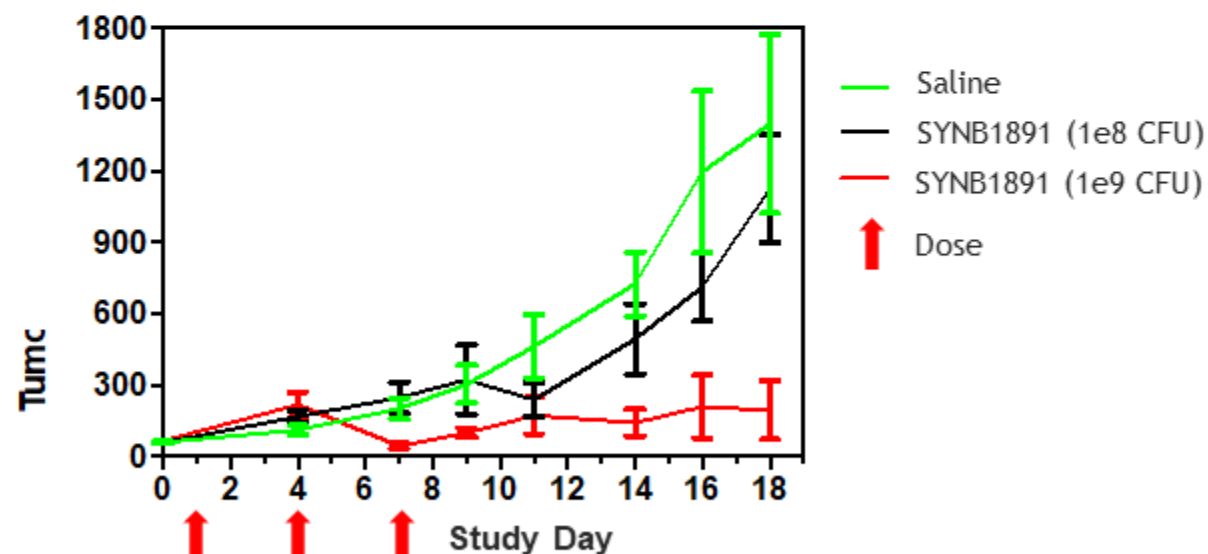
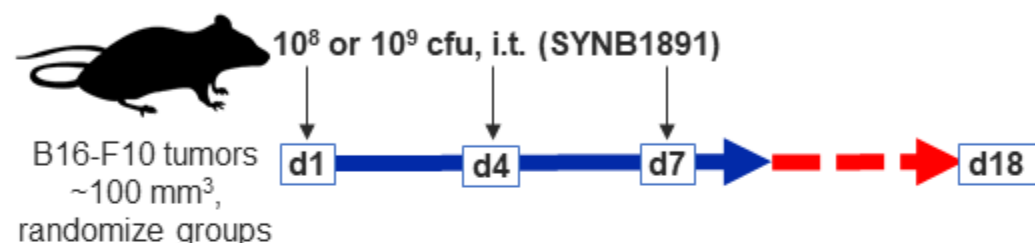
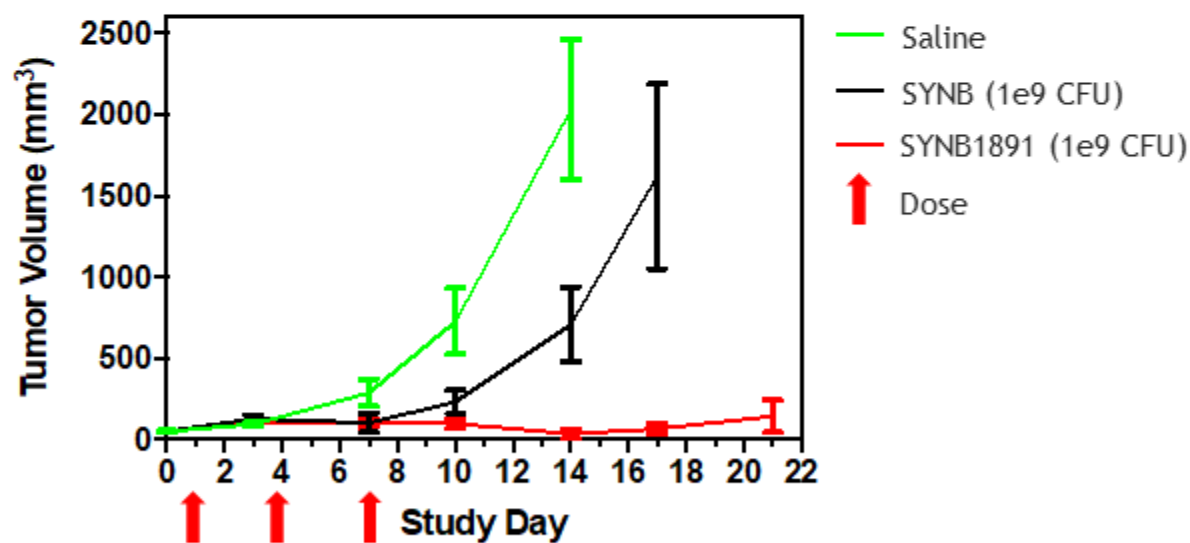
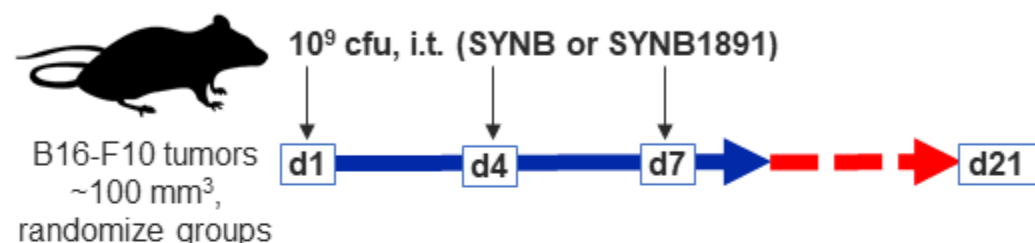
Additional Innate Immune Markers

Administration of SYN1891 Results in Dose-dependent Increase in Tumoral CDA along with Innate Cytokines

Prototype Elicits Inflammation-related Gene Signature in Injected Tumors

In Vivo Characterization of SYN1891

Delivers Anti-tumor Activity as a Single Agent



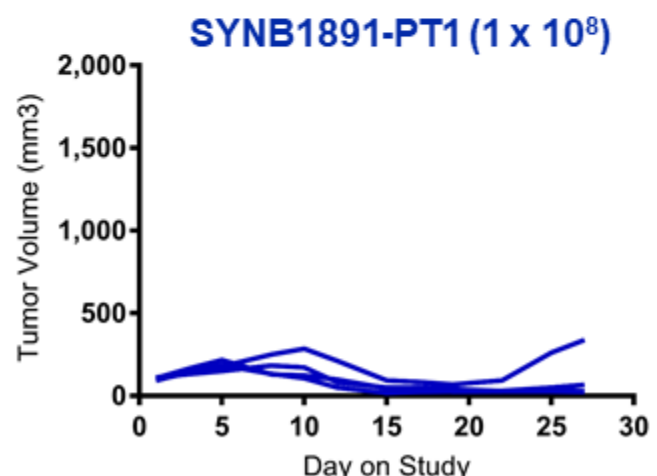
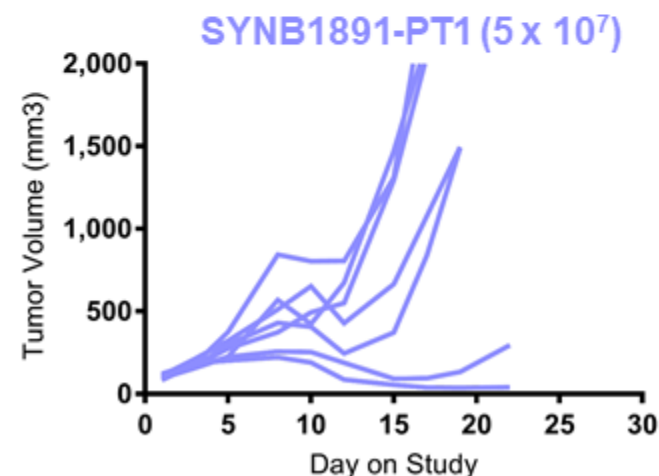
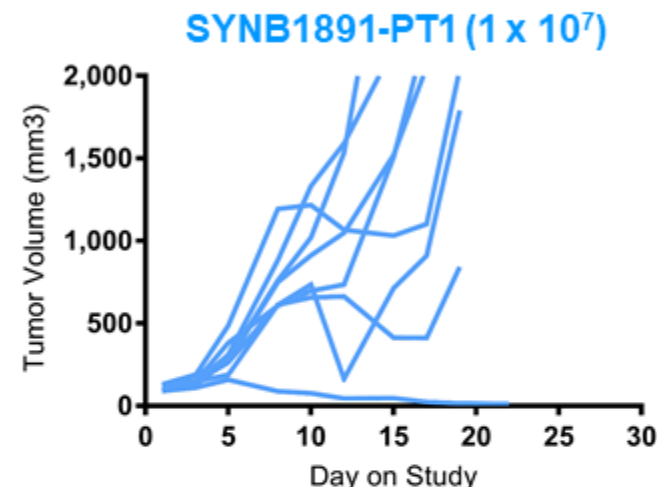
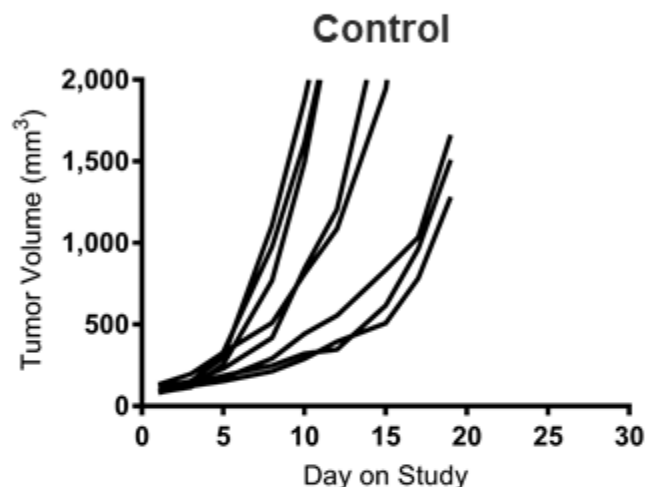
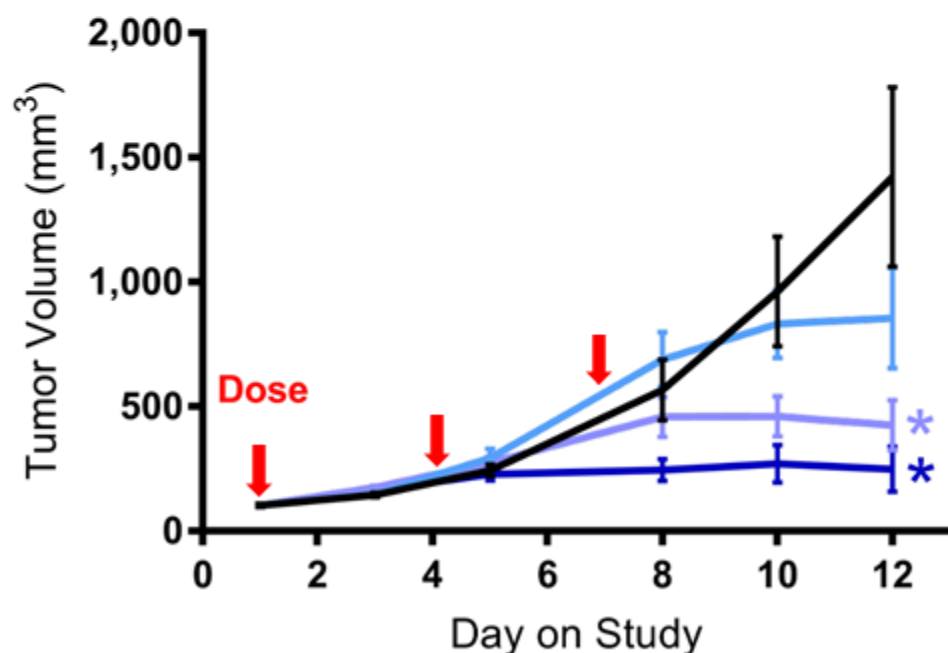
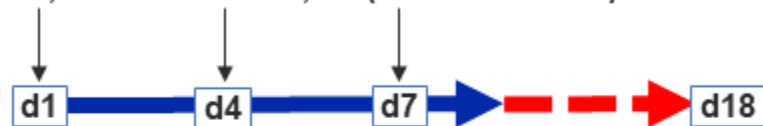
In Vivo Characterization of SYN1891

Dose-dependent Anti-tumor Activity of SYN1891 Prototype Strain as a Single Agent



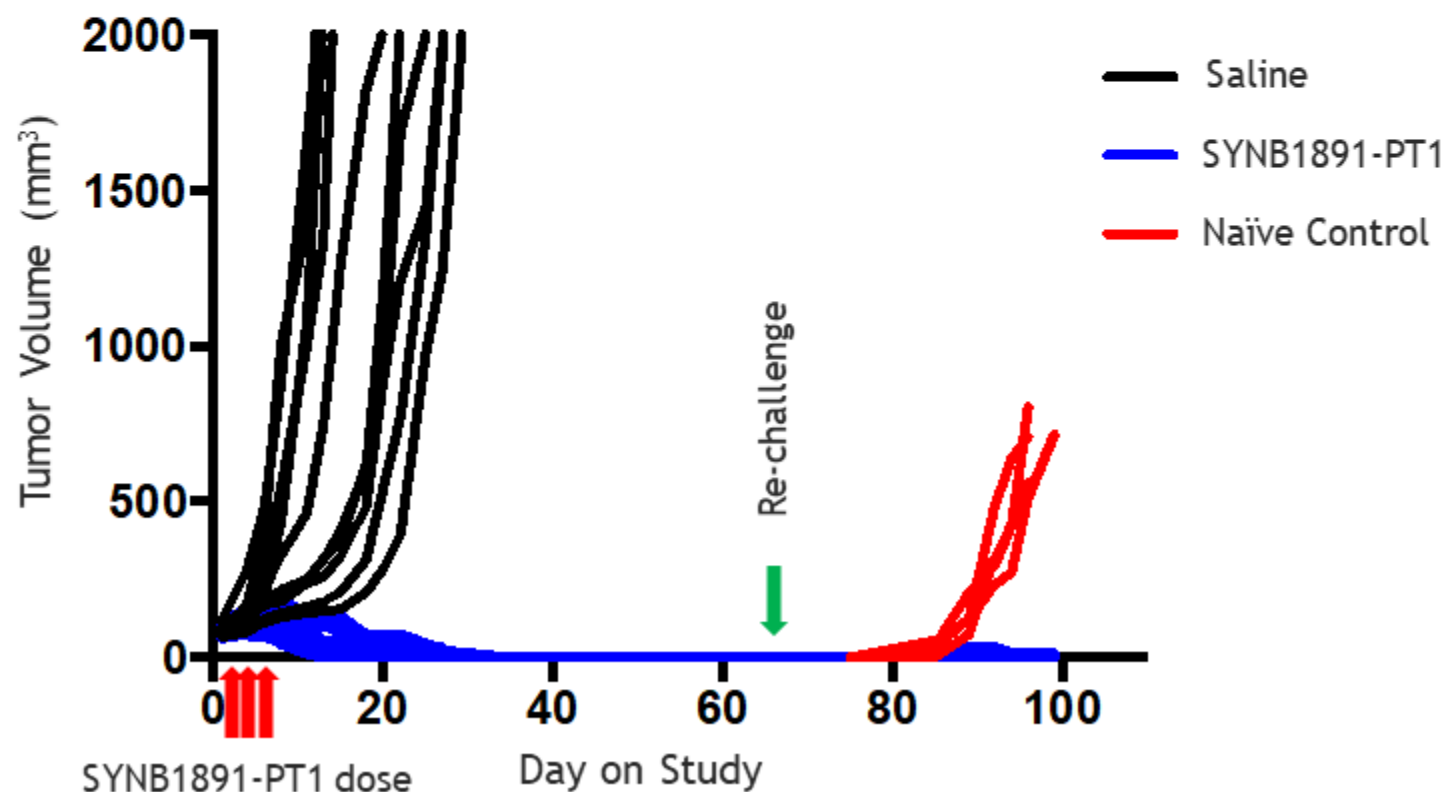
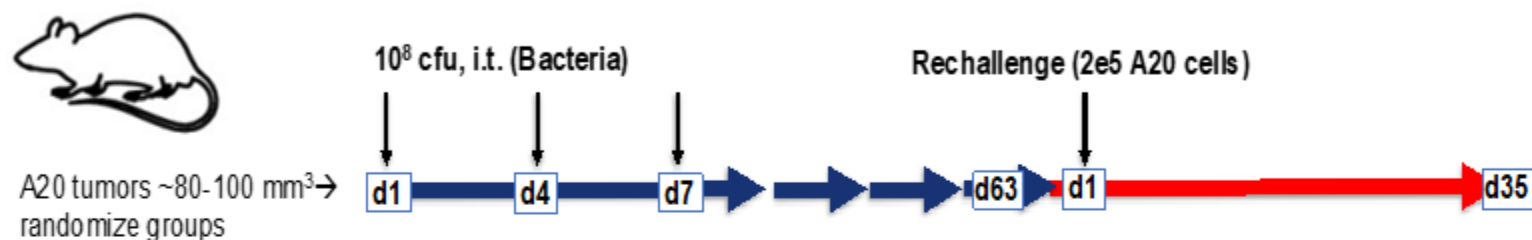
A20 tumors ~100 mm³, randomize groups

10⁷, 5x10⁷ or 10⁸ cfu, i.t. (SYN1891-PT1)



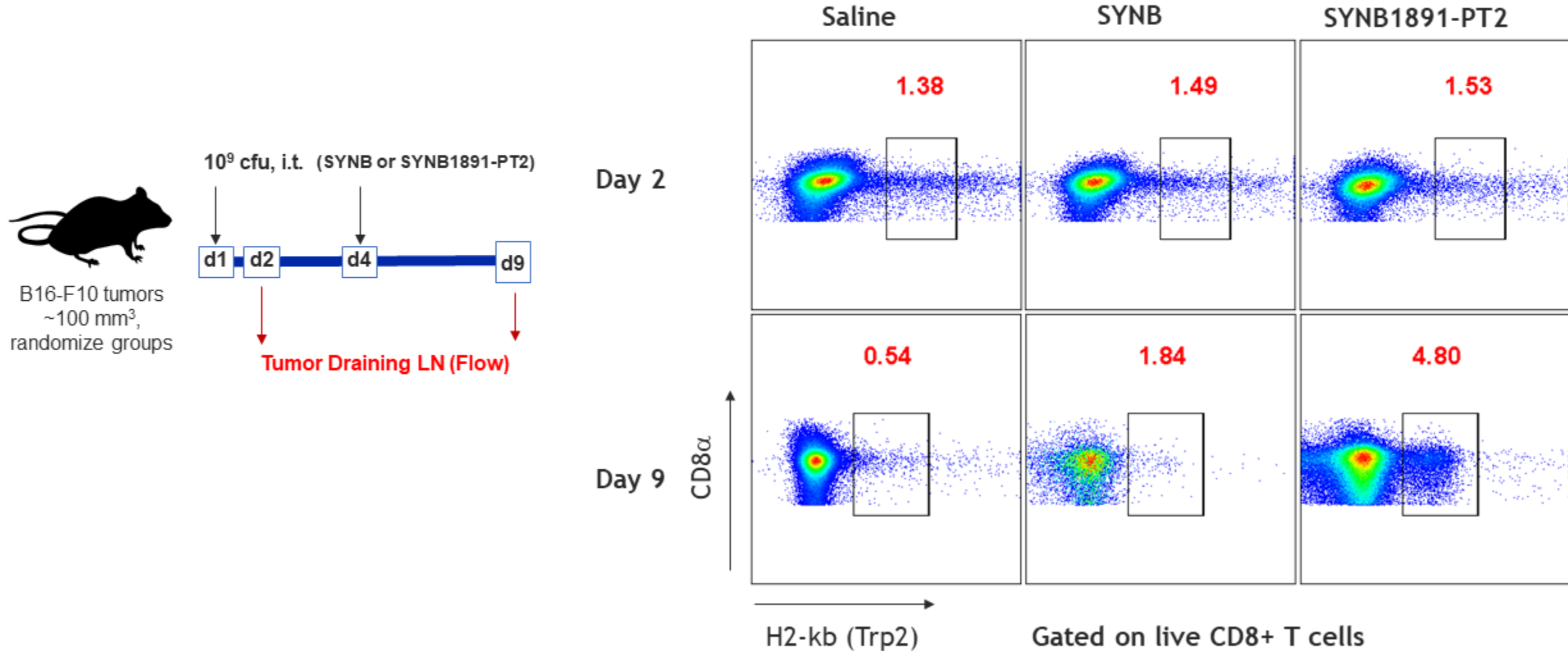
In Vivo Characterization of SYN1891

SYNB1891 Prototype Strain Leads to Systemic Anti-tumor Immunity



In Vivo Characterization of SYN1891

SYNB1891 Prototype Strain Leads to Generation of Tumor Antigen-specific T Cell



Dual Innate Immune Activator SYN1891

A STING Agonist-producing Synthetic Biotic Designed to Locally Inflamm the TME
and Systemically Drive Tumor Antigen-Specific Immunity

Progress Towards the Clinic

Tumor Colonization without Leakage

Enhanced Activity vs. Naked STING Agonist

Intracellular Activation of STING and Bacterial-
Induced Immune Pathways Within APCs

Dose-dependent Anti-tumor Activity

Immunological Memory

IND Submission 2H19



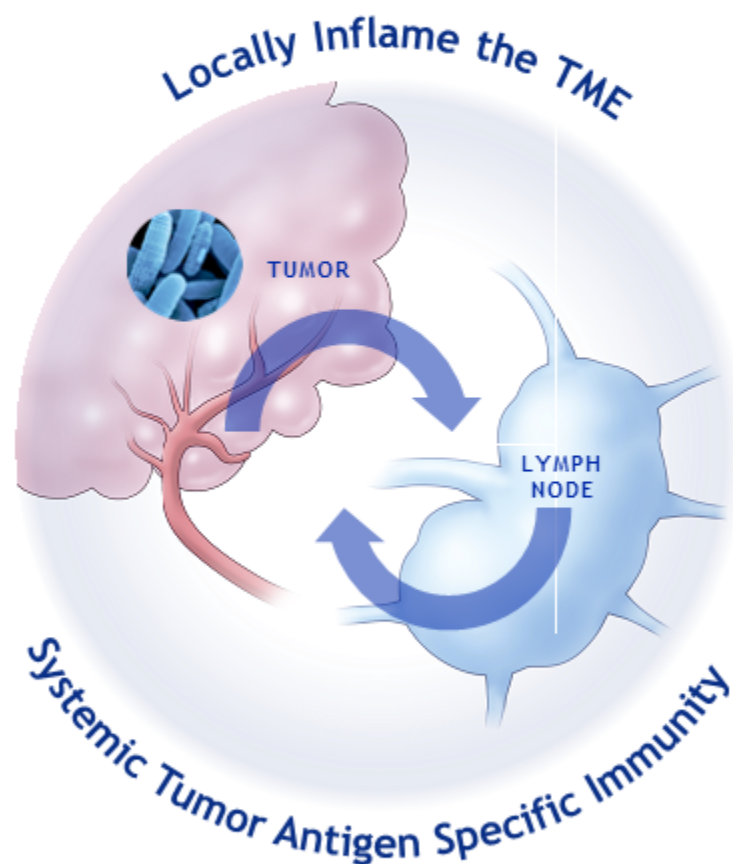
Promise Over Other Approaches

STING Agonism in Natural Context

Activation of Multiple Innate Immune
Pathways

Low Systemic Risk

Dual Innate Immune Activator SYN1891



NEXT STEPS

IND-Enabling Studies On-going

IND Submission 2H19

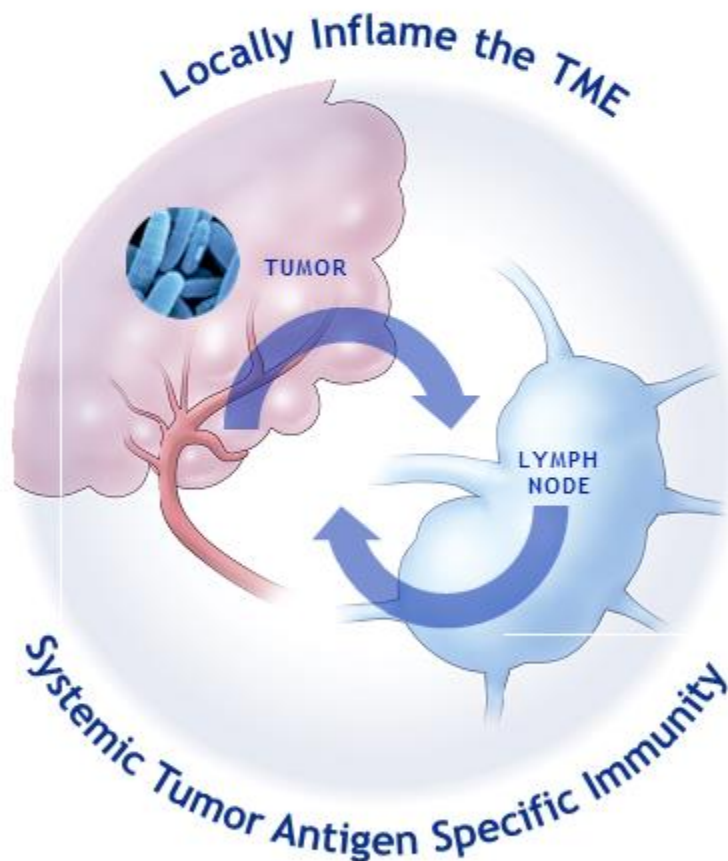
Pipeline of Synthetic Biotic Effectors Poised to Deliver

Relieve Immunosuppression

Kyn Consumption
Ade Consumption
 α PD-1 scFv

Promote Trafficking

Chassis effect
CXCL10
Hyaluronidase



Promote and Sustain Immune Activation / Proliferation

IL-15; IL-12
Arg Production
4-1BBL
OX40L

Prime for Tumor Antigen-Specific Vaccination

Chassis effect	TNF α
5FC \rightarrow 5FU	IFN γ
STING	α CD47 ScFv / Sirp α
α CD40 scFv/CD40L	GM-CSF

Development of Synthetic Biotic™ Medicines in Oncology

Designed for life

Aoife Brennan, M.B., B.Ch.,
President and CEO

Jose M. Lora, PhD
Vice President, Research

SITC 2018- Washington, DC
November 10th, 2018

synlogic



Q&A

Dual Innate Immune Activator SYN1891

A STING Agonist-producing Synthetic Biotic Designed to Locally Inflamm the TME
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IND Submission 2H19



Promise Over Other Approaches

STING Agonism in Natural Context

Activation of Multiple Innate Immune
Pathways

Low Systemic Risk

Broad Ambitions in Immuno-Oncology

Vision: Expand and Exceed the Effect of Cancer Immunotherapies

SYNB1891

DISCOVERY PORTFOLIO

INTRATUMORAL



COMBINATIONS

HARNESS THE MICROBIOME

ORAL



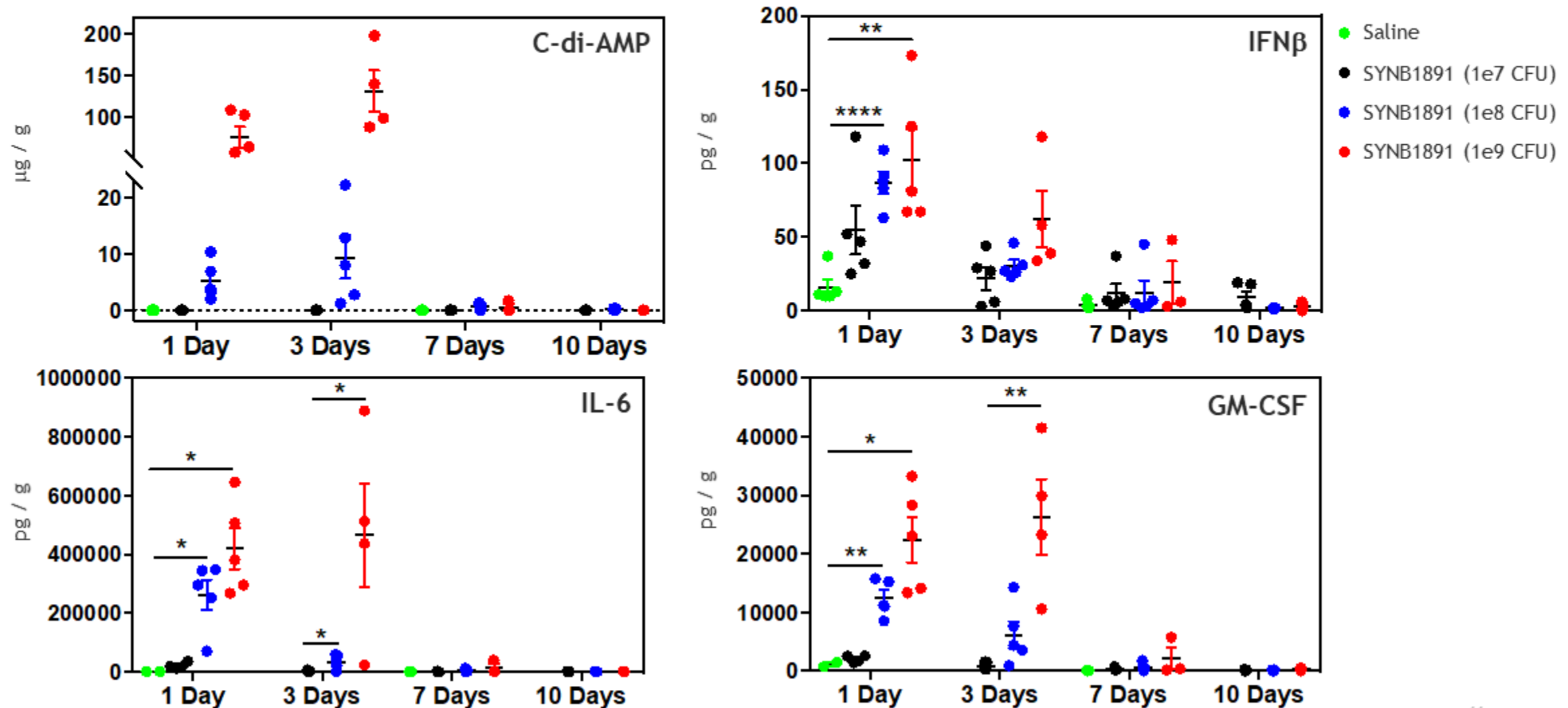
Table of Synthetic Biotic Strains

Strain	Genetic Content
SYN	Un-engineered <i>E. coli</i> Nissle:Abx+
SYNB	DAP/Thy dIn EcN (no dacA insert):Abx+
SYNB1891-PT1	DAP dIn EcN:dacA _{plasmid} :FnR-inducible:Abx+
SYNB1891-PT2	DAP/Thy dIn EcN:dacA _{integrated} :FnR-inducible:Abx+
SYNB1891	DAP/Thy dIn EcN:dacA _{integrated} :FnR-inducible:Abx-

Pharmacodynamic Characterization of SYN1891

Administration of SYN1891 Results in Dose-dependent Increases in Tumoral CDA, Cytokines

Production in Tumor Tissue



Pharmacodynamic Characterization of SYN1891

