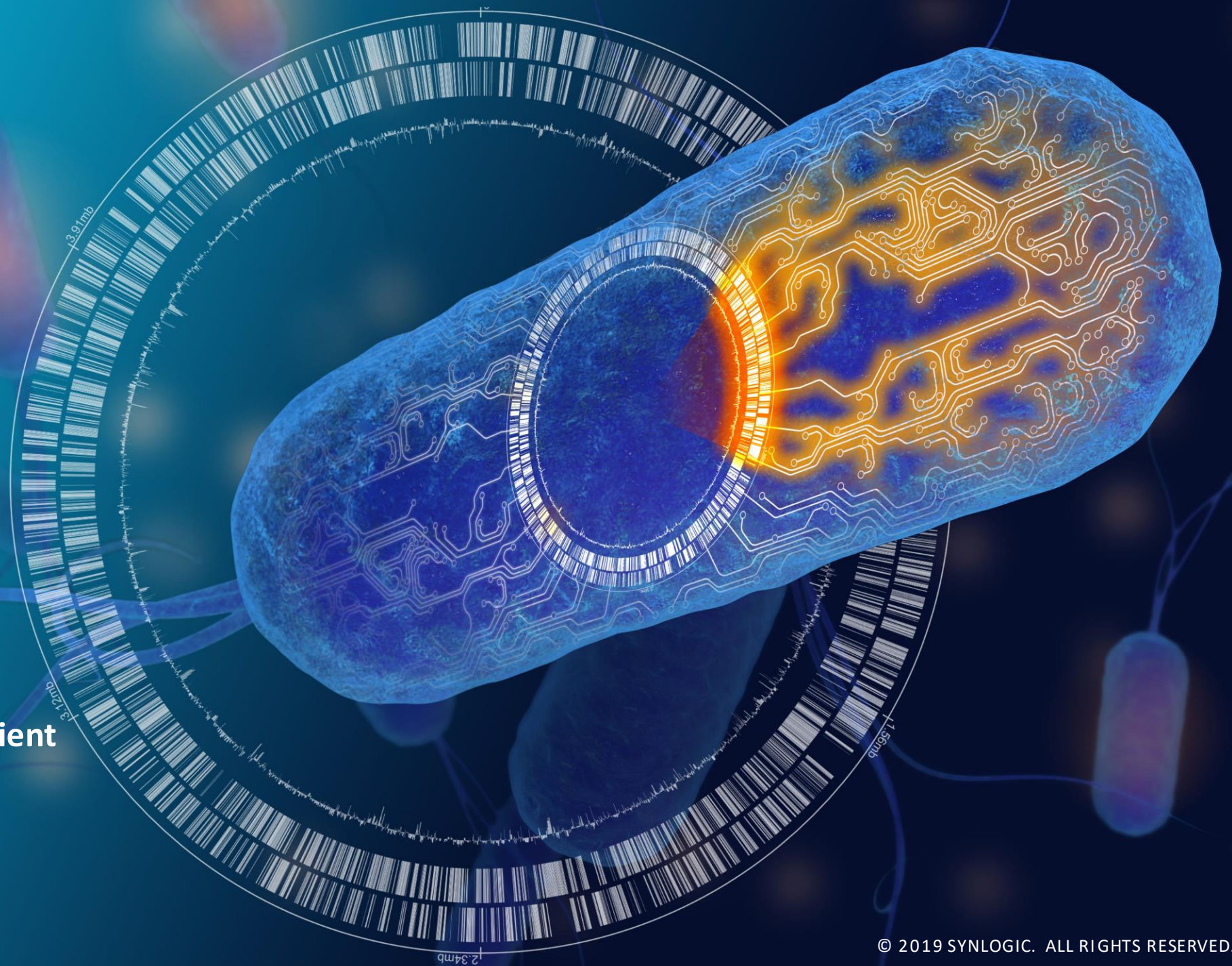


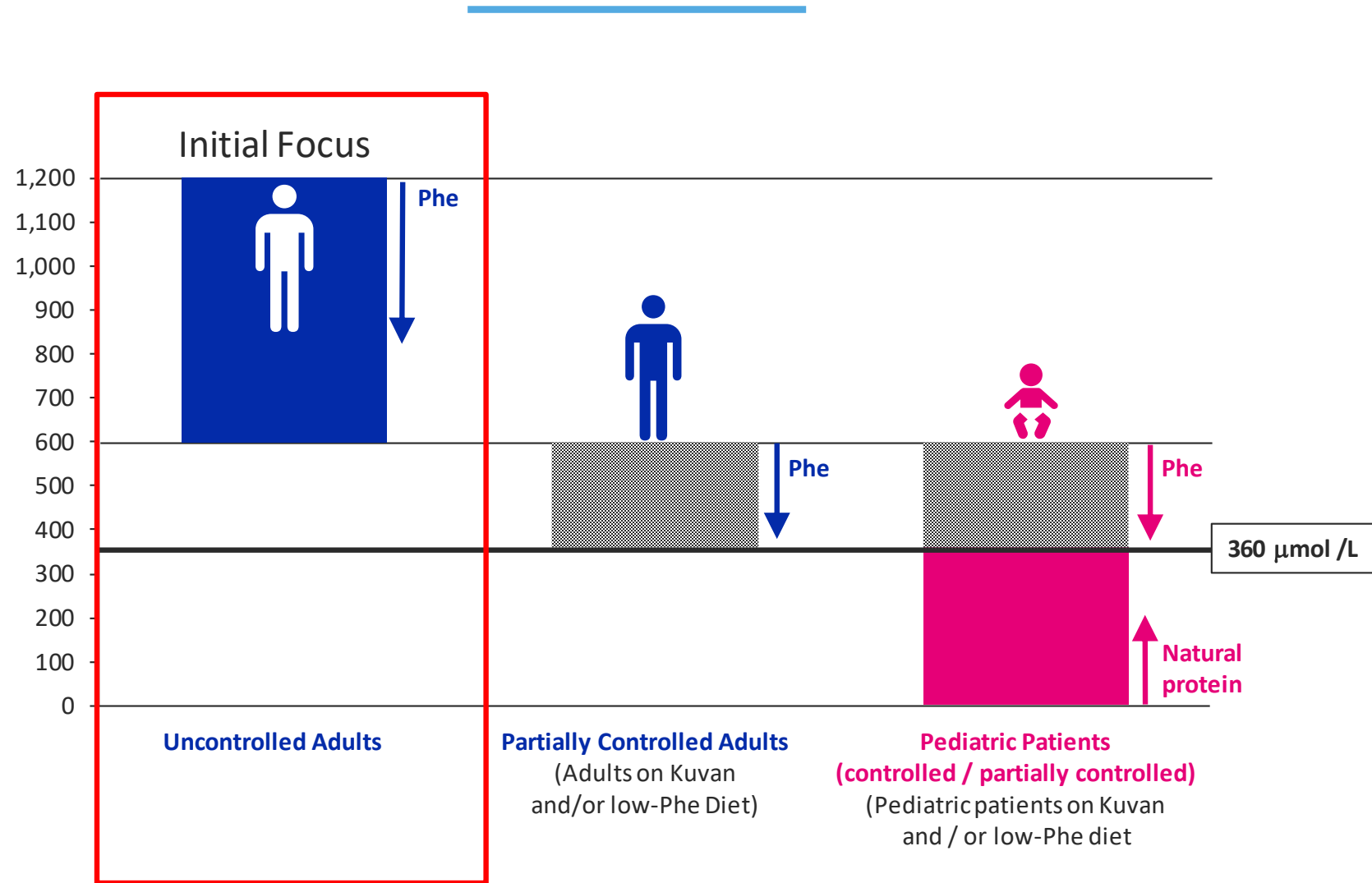
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DESIGNED FOR LIFE

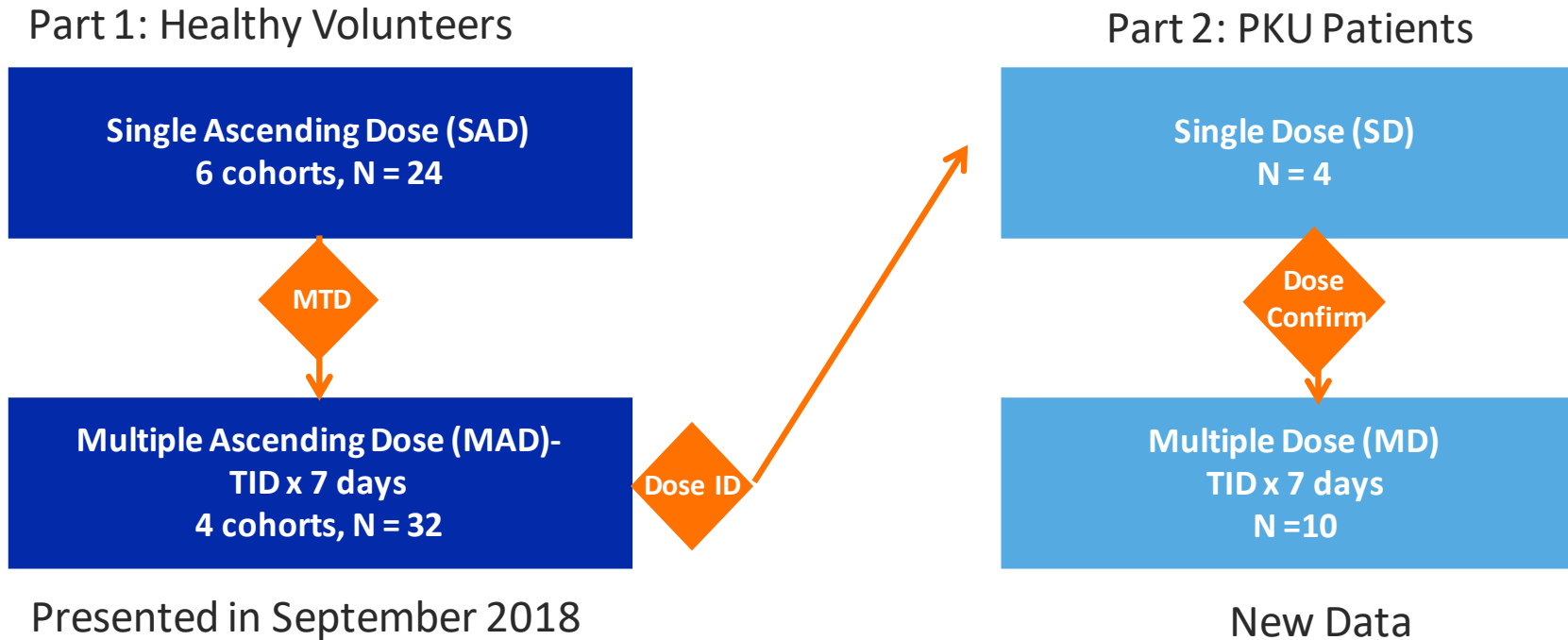
SYNB1618
Phase 1/2a Clinical Trial
Topline Data from PKU Patient
Cohorts
July 15th, 2019



SYNB1618 Potential to Address Unmet Need Across Patient Groups



SYNB1618 Phase 1/2a Study Design

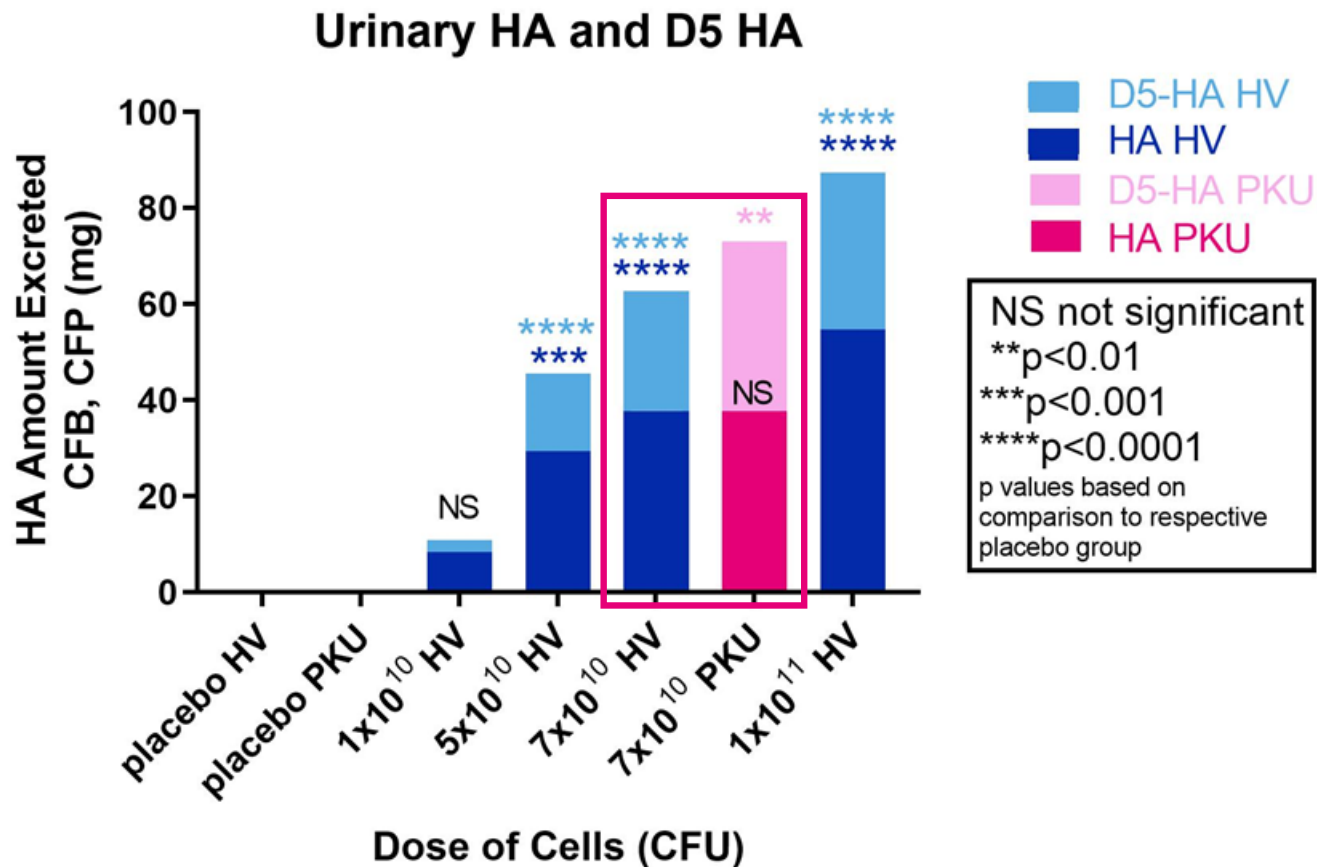


PKU Clinical Trial Design

- Randomized, double-blind placebo-controlled study at multiple sites in the US
- Primary outcome: establish safety/tolerability following single and multiple doses in HV and PKU patients
- Secondary outcome: SYNB1618 kinetics in feces
- Exploratory: change from baseline in plasma and urinary biomarkers of Phe metabolism

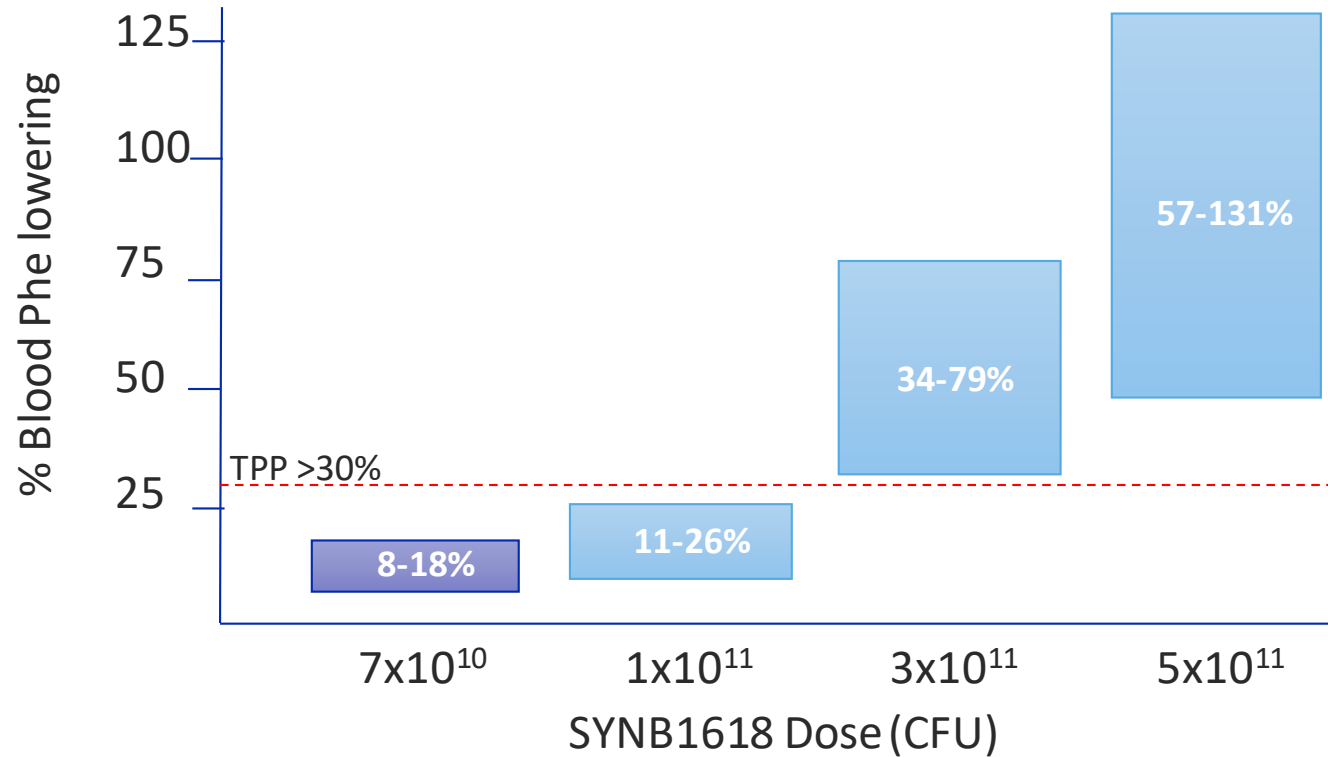
SYNB1618 Activity Biomarkers Indicate Significant Phe Consumption

Similar activity in HVs and PKU Patients



HA=hippurate, D5-HA= labeled HA,
CFB=change from baseline, CFP=change from placebo
HV=healthy volunteer
PKU=phenylketonuria patient

Modeling: Potential For Phe Reduction in PKU Patients



- Ranges represent
- Low: PAL mechanism only (conservative)
 - High: PAL + LAAD activity (estimates maximum with both pathways)

Upcoming Milestones and Path Forward

Established new solid formulation and manufacturing process



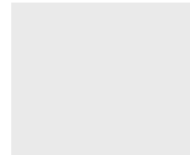
Completed EPO1 interactions with FDA to align on program plans (clinical, manufacturing, toxicology)



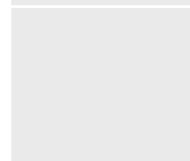
Completed Phase 1/2a study (healthy volunteers and PKU patients)



Initiate bridging study with solid formulation in Q3 2019



Phase 2 study in PKU patients to assess Phe lowering to start in 1H 2020





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